

DJF

ACCOUNTANTS AND TAX ADVISERS LIMITED

32 Grange Road
Ealing
W5 5BX

Tel 020 8567 0438
Fax 020 8567 3482

Sedgley International Limited

Company No 5079621

Statutory Accounts for Period Ending 30th June 2005



**Abbreviated Balance Sheet : Sedgley International Limited
as at 30th June 2005**

	Notes	£	2005 £
FIXED ASSETS			
Freehold Property	2		437,750
Investments			18,337
CURRENT ASSETS			
Debtors	3	1,264	
Cash in Bank		40,939	
		42,204	
CREDITORS : Amounts falling due within one year	4	-2,428	
Net Current Assets			39,775
CREDITORS: Amounts falling due after one year	5	-481,165	
Total Net Worth			
			14,697
CAPITAL & RESERVES			
Called up Share Capital	6	1,000	
Profit & Loss Account		13,697	
Capital Employed			
			14,697

The directors have taken advantage of the exemption conferred by section 249(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B (2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with section 221 of the Companies Act 1985.
- ii) The financial statements give a true and fair view of the state of affairs of the company as at 30th June 2005 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

In preparing these abbreviated financial statements:-

- i) We have relied upon the exemptions for individual financial statements under Part VII of the Companies Act 1985 relating to small companies.
- ii) We have done so on the grounds that the company is entitled to the benefit of those sections as a small company.


S A Kosuge - Director
Approved by the board on 30th August 2005

The notes form a part of these accounts.

**Notes to Abbreviated Accounts - Sedgley International Limited
for the period ended 30th June 2005**

1. Accounting Policies.

Accounting Convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

Turnover

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

Depreciation

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost, less estimated residual value, of the tangible assets over their estimated useful lives.

Computer Equipment	33% Straight Line
Plant & Equipment	25% Straight Line

Cash Flow Statement

The company has taken the advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small company.

2. Fixed Assets.

	Freehold Property £	Total £
Cost		
At 1st July 2004	-	-
Additions	437,750	437,750
At 30th June 2005	437,750	437,750
Depreciation		
At 1st July 2004	-	-
Charge for the year	-	-
At 30th June 2005	-	-
Net Book Value 1st July 2004		-
Net Book Value 30th June 2005	437,750	437,750

3. Debtors**2005**

Trade Debtors	473
VAT & Other Taxes	791
	1,264

4. Creditors : Due in less than 1 year

Accruals	660
Trade Creditors	270
Directors Current Account	1,146
Corporation Tax	352
Bank Overdraft	-
	2,428

5 Creditors Due in more than 1 year

L T Loans	481,165
-----------	----------------

6 . Called Up Share Capital.

Authorised : Number :	Nominal Value	£
1,000	£1	1,000
Allotted, issued and fully paid.		
1,000	£1	1,000