

REGISTERED NUMBER: 05078708 (England and Wales)

ATLAS COMPUTER SYSTEMS LIMITED

Unaudited Financial Statements

For The Year Ended 31 March 2019

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For The Year Ended 31 March 2019**

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ATLAS COMPUTER SYSTEMS LIMITED

**Company Information
For The Year Ended 31 March 2019**

DIRECTOR: Mr S J Swords

SECRETARY: Mrs S M Crow

REGISTERED OFFICE: Units 7 & 8
Brittania Business Park
Comet Way
Southend on Sea
Essex
SS2 6GE

REGISTERED NUMBER: 05078708 (England and Wales)

ATLAS COMPUTER SYSTEMS LIMITED (REGISTERED NUMBER: 05078708)

**Balance Sheet
31 March 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Intangible assets	4		1		1
Tangible assets	5		<u>15,176</u>		<u>15,925</u>
			<u>15,177</u>		<u>15,926</u>
CURRENT ASSETS					
Debtors	6	388,948		209,564	
Cash at bank and in hand		<u>132,466</u>		<u>196,275</u>	
		<u>521,414</u>		<u>405,839</u>	
CREDITORS					
Amounts falling due within one year	7	<u>299,518</u>		<u>166,993</u>	
NET CURRENT ASSETS			<u>221,896</u>		<u>238,846</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>237,073</u>		<u>254,772</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,077		1,067
Share premium			24,933		24,933
Retained earnings			<u>211,063</u>		<u>228,772</u>
SHAREHOLDERS' FUNDS			<u>237,073</u>		<u>254,772</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 October 2019 and were signed by:

Mr S J Swords - Director

**Notes to the Financial Statements
For The Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Atlas Computer Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

In the opinion of the directors, it remains appropriate to continue to adopt the going concern basis of accounting.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
For The Year Ended 31 March 2019

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 20 (2018 - 15) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2018	
and 31 March 2019	<u>1</u>
NET BOOK VALUE	
At 31 March 2019	<u>1</u>
At 31 March 2018	<u>1</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2018	27,330	51,602	78,932
Additions	<u>4,130</u>	<u>8,505</u>	<u>12,635</u>
At 31 March 2019	<u>31,460</u>	<u>60,107</u>	<u>91,567</u>
DEPRECIATION			
At 1 April 2018	21,018	41,989	63,007
Charge for year	<u>3,135</u>	<u>10,249</u>	<u>13,384</u>
At 31 March 2019	<u>24,153</u>	<u>52,238</u>	<u>76,391</u>
NET BOOK VALUE			
At 31 March 2019	<u>7,307</u>	<u>7,869</u>	<u>15,176</u>
At 31 March 2018	<u>6,312</u>	<u>9,613</u>	<u>15,925</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	311,487	154,328
Other debtors	<u>77,461</u>	<u>55,236</u>
	<u>388,948</u>	<u>209,564</u>

Notes to the Financial Statements - continued
For The Year Ended 31 March 2019

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	202,728	480
Taxation and social security	78,543	44,171
Other creditors	18,247	122,342
	<u>299,518</u>	<u>166,993</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
1,067	Ordinary	1	1,067	1,067
10	Ordinary B	1	10	-
			<u>1,077</u>	<u>1,067</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.