

REGISTERED NUMBER: 05078708 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2015

FOR

ATLAS COMPUTER SYSTEMS LIMITED

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FOR THE YEAR ENDED 31 MARCH 2015**

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ATLAS COMPUTER SYSTEMS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTORS: S J Swords
D M North

SECRETARY: Mrs S M Crow

REGISTERED OFFICE: Suite 17 Woodland Place
Hurricane Way
Wickford Business Park
Wickford
Essex
SS11 8YB

REGISTERED NUMBER: 05078708 (England and Wales)

ACCOUNTANTS: Howard & Stapleton
1st Floor Offices
NatWest Bank
Market Square
Rochford
Essex
SS4 1AJ

ABBREVIATED BALANCE SHEET
31 MARCH 2015

	Notes	31.3.15 £	£	31.3.14 £	£
FIXED ASSETS					
Intangible assets	2		1		1
Tangible assets	3		9,107		10,145
			<u>9,108</u>		<u>10,146</u>
CURRENT ASSETS					
Debtors		78,898		66,729	
Cash at bank and in hand		<u>109,691</u>		<u>68,049</u>	
		188,589		134,778	
CREDITORS					
Amounts falling due within one year		<u>70,502</u>		<u>86,240</u>	
NET CURRENT ASSETS			<u>118,087</u>		<u>48,538</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			127,195		58,684
PROVISIONS FOR LIABILITIES			<u>1,631</u>		<u>1,797</u>
NET ASSETS			<u>125,564</u>		<u>56,887</u>
CAPITAL AND RESERVES					
Called up share capital	4		1,067		1,067
Share premium			24,933		24,933
Profit and loss account			<u>99,564</u>		<u>30,887</u>
SHAREHOLDERS' FUNDS			<u>125,564</u>		<u>56,887</u>

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 28 October 2015 and were signed on its behalf by:

S J Swords - Director

J C House - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Deferred tax

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. Deferred assets, however, are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the years in which the timing differences reverse, based on the tax rates and the law enacted or substantively enacted at the balance sheet date.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Hire purchase and leasing commitments

Assets obtained under finance leases and hire purchase contracts are capitalised as tangible fixed assets. Assets acquired under finance leases are depreciated over the shorter of the lease term and their useful lives. Assets acquired under hire purchase contracts are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors, net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to profit and loss account as incurred.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>1</u>
NET BOOK VALUE	
At 31 March 2015	<u>1</u>
At 31 March 2014	<u>1</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	52,594
Additions	<u>8,520</u>
At 31 March 2015	<u>61,114</u>
DEPRECIATION	
At 1 April 2014	42,449
Charge for year	<u>9,558</u>
At 31 March 2015	<u>52,007</u>
NET BOOK VALUE	
At 31 March 2015	<u>9,107</u>
At 31 March 2014	<u>10,145</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.15 £	31.3.14 £
1,067	Ordinary	£1	<u>1,067</u>	<u>1,067</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2015 and 31 March 2014:

	31.3.15	31.3.14
	£	£
D M North		
Balance outstanding at start of year	1,838	-
Amounts advanced	-	1,838
Amounts repaid	(1,838)	-
Balance outstanding at end of year	<u>-</u>	<u>1,838</u>

The loans were unsecured and interest free provided the balance did not exceed £10000. Where a balance exceeds £10000 at any time during the year, interest is charged at 3.25%.

The directors, in their capacity as shareholders, received dividends in the year of £78000 (2014 - £57420).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.