

Registered Number 05078708

ATLAS COMPUTER SYSTEMS LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013 £	2012 £
Fixed assets			
Intangible assets	2	1	1
Tangible assets	3	11,218	19,529
		<u>11,219</u>	<u>19,530</u>
Current assets			
Stocks		99	2,300
Debtors		88,126	38,311
Cash at bank and in hand		54,791	50,984
		<u>143,016</u>	<u>91,595</u>
Creditors: amounts falling due within one year	4	(118,668)	(72,613)
Net current assets (liabilities)		<u>24,348</u>	<u>18,982</u>
Total assets less current liabilities		<u>35,567</u>	<u>38,512</u>
Creditors: amounts falling due after more than one year	4	(7,749)	(8,777)
Provisions for liabilities		(1,621)	(3,582)
Total net assets (liabilities)		<u>26,197</u>	<u>26,153</u>
Capital and reserves			
Called up share capital	5	1,067	1,067
Share premium account		24,933	24,933
Profit and loss account		197	153
Shareholders' funds		<u>26,197</u>	<u>26,153</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 May 2013

And signed on their behalf by:

S J Swords, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Computer equipment - 33% on cost

Intangible assets amortisation policy

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years.

Other accounting policies

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 Intangible fixed assets

	£
Cost	
At 1 April 2012	1
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>1</u>

Amortisation

At 1 April 2012	-
Charge for the year	-
On disposals	-
At 31 March 2013	-

Net book values

At 31 March 2013	1
At 31 March 2012	1

3 Tangible fixed assets

£

Cost

At 1 April 2012	41,027
Additions	2,240
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	43,267

Depreciation

At 1 April 2012	21,498
Charge for the year	10,551
On disposals	-
At 31 March 2013	32,049

Net book values

At 31 March 2013	11,218
At 31 March 2012	19,529

4 Creditors

2013	2012
£	£
Instalment debts due after 5 years	1,962
	2,990

5 Called Up Share Capital

Allotted, called up and fully paid:

	2013	2012
	£	£
1,067 Ordinary shares of £1 each	1,067	1,067

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