

Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

Atlas Computer Systems Limited

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Atlas Computer Systems Limited

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for the Year Ended 31 March 2012

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Atlas Computer Systems Limited

Company Information
for the Year Ended 31 March 2012

DIRECTOR: S J Swords

REGISTERED OFFICE: 1st Floor East Office
Cottis House
Locks Hill
Rochford
Essex
SS4 1BB

REGISTERED NUMBER: 05078708 (England and Wales)

Atlas Computer Systems Limited

Abbreviated Balance Sheet

31 March 2012

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Intangible assets	2		1		1
Tangible assets	3		<u>19,529</u>		<u>26,146</u>
			19,530		26,147
CURRENT ASSETS					
Stocks		2,300		22,590	
Debtors		38,311		16,960	
Cash at bank		<u>50,984</u>		<u>48,823</u>	
		91,595		88,373	
CREDITORS					
Amounts falling due within one year		<u>77,613</u>		<u>73,530</u>	
NET CURRENT ASSETS			<u>13,982</u>		<u>14,843</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			33,512		40,990
CREDITORS					
Amounts falling due after more than one year	4		(8,777)		(34,788)
PROVISIONS FOR LIABILITIES			<u>(3,582)</u>		<u>(5,037)</u>
NET ASSETS			<u>21,153</u>		<u>1,165</u>
CAPITAL AND RESERVES					
Called up share capital	5		1,067		1,000
Share premium			24,933		-
Profit and loss account			<u>(4,847)</u>		<u>165</u>
SHAREHOLDERS' FUNDS			<u>21,153</u>		<u>1,165</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Atlas Computer Systems Limited

Abbreviated Balance Sheet - continued

31 March 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 23 July 2012 and were signed by

A handwritten signature in black ink, consisting of a stylized 'S' followed by a long, sweeping horizontal line that ends in a small upward curve.

S J Swords - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on cost
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	<u>1</u>
NET BOOK VALUE	
At 31 March 2012	<u>1</u>
At 31 March 2011	<u>1</u>

Atlas Computer Systems Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	37,446
Additions	<u>3,581</u>
At 31 March 2012	<u>41,027</u>
DEPRECIATION	
At 1 April 2011	11,300
Charge for year	<u>10,198</u>
At 31 March 2012	<u>21,498</u>
NET BOOK VALUE	
At 31 March 2012	<u>19,529</u>
At 31 March 2011	<u>26,146</u>

4 CREDITORS

Creditors include the following debts falling due in more than five years

	31 3 12	31 3 11
	£	£
Repayable by instalments	<u>2,990</u>	<u>4,001</u>

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid			31 3 12	31 3 11
Number	Class	Nominal value	£	£
1,067	Ordinary	£1	1,067	1,000
(31 3 11 - 1,000)			<u> </u>	<u> </u>

67 Ordinary shares of £1 each were allotted as fully paid at a premium of £372 13 per share during the year