Registered Number 05078621

THE SELECT KITCHEN & BEDROOM COMPANY LTD

Abbreviated Accounts

31 October 2015

THE SELECT KITCHEN & BEDROOM COMPANY LTD **Registered Number 05078621**

Abbreviated Balance Sheet as at 31 October 2015

	Notes	*2015*	*2014*
		£	£
Fixed assets			
Intangible assets	2	1	2
Tangible assets	3	14,798	19,615
		14,799	19,617
Current assets			
Stocks		125,550	123,726
Debtors		31,059	33,308
		156,609	157,034
Creditors: amounts falling due within one year		(129,059)	(129,861)
Net current assets (liabilities)		27,550	27,173
Total assets less current liabilities		42,349	46,790
Creditors: amounts falling due after more than one year		(37,446)	(41,203)
Total net assets (liabilities)		4,903	5,587
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		4,803	5,487
Shareholders' funds		4,903	5,587

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 19 April 2016

And signed on their behalf by:
P Benn, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2015

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:
Land and Buildings 2% Per annum on cost
Plant and Machinery 25% Reducing balance
Motor Vehicles 25% Reducing balance
Fixtures and Fittings 15% Reducing balance

Intangible assets amortisation policy
Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an assets may not be fully recoverable.
Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

2 Intangible fixed assets

	£
Cost	
At 1 November 2014	5,362
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	5,362
Amortisation	
At 1 November 2014	5,360
Charge for the year	1
On disposals	-
At 31 October 2015	5,361
Net book values	

At 31 October 2015	1
At 31 October 2014	2

3 Tangible fixed assets

	£
Cost	
At 1 November 2014	73,555
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2015	73,555
Depreciation	
At 1 November 2014	53,940
Charge for the year	4,817
On disposals	-
At 31 October 2015	58,757
Net book values	
At 31 October 2015	14,798
At 31 October 2014	19,615

4 Called Up Share Capital

Allotted, called up and fully paid:

	2015	*2014*
	£	£
100 Ordinary shares of £1 each	100	100

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