Registered Number 05078621

THE SELECT KITCHEN & BEDROOM COMPANY LTD

Abbreviated Accounts

31 October 2014

THE SELECT KITCHEN & BEDROOM COMPANY LTD **Registered Number 05078621**

Abbreviated Balance Sheet as at 31 October 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Intangible assets	2	2	538
Tangible assets	3	19,615	26,018
		19,617	26,556
Current assets			
Stocks		123,726	126,298
Debtors		33,308	31,632
Cash at bank and in hand		-	3,561
		157,034	161,491
Creditors: amounts falling due within one year		(129,861)	(136,469)
Net current assets (liabilities)		27,173	25,022
Total assets less current liabilities		46,790	51,578
Creditors: amounts falling due after more than one year		(41,203)	(49,603)
Total net assets (liabilities)		5,587	1,975
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		5,487	1,875
Shareholders' funds		5,587	1,975

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 July 2015

And signed on their behalf by:
P Benn, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residula value, over their expected useful lives on the following basis:
Land and Buildings 2% Per annum on cost
Plant and Machinery 25% Reducing balance
Motor Vehicles 25% Reducing balance
Fixtures and Fittings 15% Reducing balance

Intangible assets amortisation policy
Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.
Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated expected useful economic life of the goodwill of 10 years.

2 Intangible fixed assets

	£
Cost	
At 1 November 2013	5,362
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	5,362
Amortisation	
At 1 November 2013	4,824
Charge for the year	536
On disposals	-
At 31 October 2014	5,360
Net book values	

At 31 October 2014	2
At 31 October 2013	538

3 Tangible fixed assets

	£
Cost	
At 1 November 2013	73,555
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	73,555
Depreciation	
At 1 November 2013	47,537
Charge for the year	6,403
On disposals	-
At 31 October 2014	53,940
Net book values	
At 31 October 2014	19,615
At 31 October 2013	26,018

4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	*2013*
	£	£
100 Ordinary shares of £1 each	100	100

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