

**Registered Number 05078621**

**THE SELECT KITCHEN & BEDROOM COMPANY LTD**

**Abbreviated Accounts**

**31 October 2012**

## Abbreviated Balance Sheet as at 31 October 2012

|                                                                | Notes | 2012<br>£           | 2011<br>£           |
|----------------------------------------------------------------|-------|---------------------|---------------------|
| <b>Fixed assets</b>                                            |       |                     |                     |
| Intangible assets                                              | 2     | 1,074               | 1,610               |
| Tangible assets                                                | 3     | 6,834               | 7,023               |
|                                                                |       | <u>7,908</u>        | <u>8,633</u>        |
| <b>Current assets</b>                                          |       |                     |                     |
| Stocks                                                         |       | 95,488              | 86,469              |
| Debtors                                                        |       | 33,624              | 44,409              |
| Cash at bank and in hand                                       |       | 50                  | 50                  |
|                                                                |       | <u>129,162</u>      | <u>130,928</u>      |
| <b>Creditors: amounts falling due within one year</b>          |       | <u>(127,301)</u>    | <u>(117,885)</u>    |
| <b>Net current assets (liabilities)</b>                        |       | <u>1,861</u>        | <u>13,043</u>       |
| <b>Total assets less current liabilities</b>                   |       | <u>9,769</u>        | <u>21,676</u>       |
| <b>Creditors: amounts falling due after more than one year</b> |       | <u>(8,696)</u>      | <u>(13,110)</u>     |
| <b>Total net assets (liabilities)</b>                          |       | <u><u>1,073</u></u> | <u><u>8,566</u></u> |
| <b>Capital and reserves</b>                                    |       |                     |                     |
| Called up share capital                                        | 4     | 100                 | 100                 |
| Profit and loss account                                        |       | 973                 | 8,466               |
| <b>Shareholders' funds</b>                                     |       | <u><u>1,073</u></u> | <u><u>8,566</u></u> |

- For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 10 May 2013

And signed on their behalf by:

**P Williams, Director**

## Notes to the Abbreviated Accounts for the period ended 31 October 2012

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover comprises the invoiced value of goods and services supplied by the company, net of valued added tax and trade discounts.

**Tangible assets depreciation policy**

Tangible fixed assets, other than freehold property, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery 25% Reducing balance

Motor Vehicles 25% Reducing balance

Fixtures and Fittings 15% Reducing balance

**Intangible assets amortisation policy**

Intangible assets (including purchased goodwill and patents) are amortised at rates calculated to write off the assets on a straight line basis over their estimated useful economic lives. Impairment of intangible assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable. Acquired goodwill is stated at cost less amortisation. Amortisation is calculated on a straight line basis over the estimated useful economic life of the goodwill of 10 years.

## 2 Intangible fixed assets

|                        | £            |
|------------------------|--------------|
| <b>Cost</b>            |              |
| At 1 November 2011     | 5,362        |
| Additions              | -            |
| Disposals              | -            |
| Revaluations           | -            |
| Transfers              | -            |
| At 31 October 2012     | <u>5,362</u> |
| <b>Amortisation</b>    |              |
| At 1 November 2011     | 3,752        |
| Charge for the year    | 536          |
| On disposals           | -            |
| At 31 October 2012     | <u>4,288</u> |
| <b>Net book values</b> |              |

|                    |              |
|--------------------|--------------|
| At 31 October 2012 | <u>1,074</u> |
| At 31 October 2011 | <u>1,610</u> |

### 3 Tangible fixed assets

|                        |               |
|------------------------|---------------|
|                        | £             |
| <b>Cost</b>            |               |
| At 1 November 2011     | 50,637        |
| Additions              | 2,100         |
| Disposals              | -             |
| Revaluations           | -             |
| Transfers              | -             |
| At 31 October 2012     | <u>52,737</u> |
| <b>Depreciation</b>    |               |
| At 1 November 2011     | 43,614        |
| Charge for the year    | 2,289         |
| On disposals           | -             |
| At 31 October 2012     | <u>45,903</u> |
| <b>Net book values</b> |               |
| At 31 October 2012     | <u>6,834</u>  |
| At 31 October 2011     | <u>7,023</u>  |

### 4 Called Up Share Capital

Allotted, called up and fully paid:

|                                | <i>2012</i> | <i>2011</i> |
|--------------------------------|-------------|-------------|
|                                | £           | £           |
| 100 Ordinary shares of £1 each | 100         | 100         |

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