

Abbreviated Unaudited Accounts for the Year Ended 31 October 2007

for

The Select Kitchen & Bedroom Company Ltd



The Select Kitchen & Bedroom Company Ltd

**Contents of the Abbreviated Accounts
for the Year Ended 31 October 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

The Select Kitchen & Bedroom Company Ltd

Company Information
for the Year Ended 31 October 2007

DIRECTORS: P E Williams
P Benn

SECRETARY: P Benn

REGISTERED OFFICE: Units 1a & 1b
Victoria Mill
Victoria Street
Accrington
Blackburn
BB6 0PH

REGISTERED NUMBER: 5078621 (England and Wales)

ACCOUNTANTS: Radclyffe Accountancy Services
207 Foxdenton Lane
Middleton
Manchester
M24 1QN

The Select Kitchen & Bedroom Company Ltd

Abbreviated Balance Sheet
31 October 2007

	Notes	31 10 07 £	£	31 10 06 £	£
FIXED ASSETS					
Intangible assets	2		3,754		4,290
Tangible assets	3		115,365		77,368
			<u>119,119</u>		<u>81,658</u>
CURRENT ASSETS					
Stocks		87,475		80,992	
Debtors		-		3,977	
Cash at bank and in hand		54,268		104,211	
		<u>141,743</u>		<u>189,180</u>	
CREDITORS					
Amounts falling due within one year		<u>244,253</u>		<u>262,427</u>	
NET CURRENT LIABILITIES			<u>(102,510)</u>		<u>(73,247)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			16,609		8,411
PROVISIONS FOR LIABILITIES			<u>16,225</u>		<u>8,309</u>
NET ASSETS			<u><u>384</u></u>		<u><u>102</u></u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>284</u>		<u>2</u>
SHAREHOLDERS' FUNDS			<u><u>384</u></u>		<u><u>102</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for.

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The Select Kitchen & Bedroom Company Ltd

Abbreviated Balance Sheet - continued

31 October 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 4 June 2008 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'P. E. Williams', written in a cursive style.

P E Williams - Director

The Select Kitchen & Bedroom Company Ltd

Notes to the Abbreviated Accounts for the Year Ended 31 October 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2006 and 31 October 2007	5,362
AMORTISATION	
At 1 November 2006	1,072
Charge for year	536
At 31 October 2007	1,608
NET BOOK VALUE	
At 31 October 2007	3,754
At 31 October 2006	4,290

The Select Kitchen & Bedroom Company Ltd

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2007

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2006	100,088
Additions	47,894
At 31 October 2007	147,982
DEPRECIATION	
At 1 November 2006	22,720
Charge for year	9,897
At 31 October 2007	32,617
NET BOOK VALUE	
At 31 October 2007	115,365
At 31 October 2006	77,368

4 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid.

Number	Class.	Nominal value	31 10 07 £	31 10 06 £
100	Ordinary	1	100	100