REGISTERED NUMBER. 05077832 (ENGLAND AND WALES)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2011

FOR

U.K. DIAM JEWEL LIMITED



U K DIAM JEWEL LIMITED

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FOR THE YEAR ENDED 31 MARCH 2011

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U.K DIAM JEWEL LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011

DIRECTOR	Mr R DESAI
SECRETARY	Mr J MEHTA
BUSINESS ADDRESS	Kimberly House 31 Burntoak Broadway Edgware, HA8 5LD
REGISTERED OFFICE	Kimberly House 31 Burntoak Broadway Edgware, HA8 5LD
REGISTERED NUMBER	5077832
ACCOUNTANTS	Vaasi Accountancy Ltd 10 Woodgrange Close Harrow Middlesex HA3 0XH
BANKERS	Barclays Bank Plc

U K DIAM JEWEL LIMITED

ABBREVIATED BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2011

	Notes	2010 £	2011 £
FIXED ASSETS			
Intangible Assets		-	-
Tangible Assets	2	2,118	1,342
Total Fixed Assets		**2,118**	**1,342**
CURRENT ASSETS			
Stocks		79,829	77,504
Debtors		-	6,447
Cash at Bank and in hand		63,376	30,462
Total Current Assets		**143,205**	**114,413**
Creditors			
Amounts falling due within one year		(107,457)	(104,405)
Net Current Assets/ (Liabilities)		**35,748**	**10,008**
Total Assets less Current Liabilities		**37,866**	**11,350**
Creditors			
Amounts falling due after more than one year		500	-
Total net assets (Liabilities)		**37,366**	**11,350**
Capital & Reserve			
Called up share capital	3	4	4
Profit & Loss Account		37,362	11,346
Total shareholders Fund		**37,366**	**11,350**

U.K DIAM JEWEL LIMITED

ABBREVIATED BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2011

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The Members have not required the company to obtain an audit with section 476 of the Companies Act 2006

The director acknowledges his/her responsibilities for complying with the requirements of the the Act with respect to accounting records and the preparation of the accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within part 15 of the Companies Act 2006

Approved by the board and autorised for issue on 1st July 2011

Mr R DESAI
Director

Company Registration No **5077832**

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1
Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover
Turnover represents net invoced sales of services or goods, excluding value added tax

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Office Furniture & Fittings	20 % Straight Line
Motor vehicle	15 % Straight Line
Computer equipment	25 % Straight Line

Deferred Tax
Deferred Tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire Purchase and leasing commitments

Rental payable under operating leases taken to the profit and loss account on a straight line basis over the lease term

U K DIAM JEWEL LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2011

2 FIXED ASSETS

	Intangible	Tangible	Total
Cost	-	6,950	6,950
Additions	-	596	596
At 31 March 2011	-	7,546	7,546
Depreciation	-	4,832	4,832
Additions	-	1,371	1,371
At 31 March 2011	-	6,203	6,203
NBV At 31 March 2011	-	1,343	1,343

3 CALLED UP SHARE CAPITAL

	2011 £
Authorised	
Equity Interest	
Ordinary Shares of £1 each	4
Allotted, called up and fully paid	
Equity Interest	
Fully paid Ordinary Shares of £1 each	4

U K DIAM JEWEL LIMITED

ABBREVIATED PROFIT & LOSS ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

PROFIT AND LOSS ACCOUNT

	2010	2011 £
TURN OVER	119,205	76,730
Cost of Sales	(67,867)	(27,157)
GROSS PROFIT	**51,338**	**49,573**
Disrtibution Cost	(16,358)	-
Administrative Expenses	(28,742)	(43,103)
Other operating income	228	-
OPERATING PROFIT	**6,466**	**6,469**
Interest receivable	-	-
Interest Payable	(1,406)	-
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	**5,060**	**6,469**
Tax on profit on Ordinary Activities	(1,108)	(1,485)
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	**3,952**	**4,984**