

AR CORPORATE SECRETARIES LIMITED
COMPANY NUMBER 5076868

BALANCE SHEET AS AT 31ST MARCH 2005

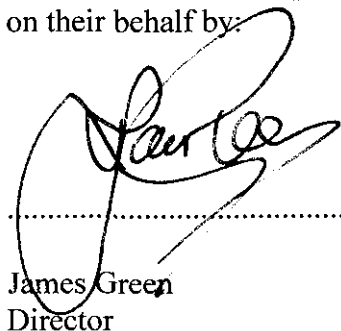
	At 31.3.05
Called Up Share Capital not paid	0.00
Cash at Bank and in Hand	2.00
NET ASSETS	2.00
Authorised share capital 1,000 Ordinary Shares of £1 each	
Issued share capital 2 Ordinary shares of £1 each	2.00
SHAREHOLDERS FUNDS	2.00

During the year the company allotted 2 ordinary shares with an aggregate nominal value of £2, the consideration received by the company was £2.

Statements:

- (1) For the year ended 31st March 2005 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (2) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (3) The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with section 221, and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These accounts were approved by the Board of Directors on the 21st Day of December 2005 and signed on their behalf by:


James Green
Director

