

New Forest Golf Club Ltd

Unaudited Filleted Abridged Financial Statements
for the Year Ended 31 March 2025

Robert Field - AIMS Accountants
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New Forest Golf Club Ltd

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New Forest Golf Club Ltd

Company Information

Chairman Mr Paul Hanvey

Director Mr David Lawrence

Registered office Southampton Road
Lyndhurst
Hampshire
SO43 7BU

Accountants Robert Field - AIMS Accountants 9 Hinton Wood Avenue
Christchurch
Dorset
BH23 5AB

New Forest Golf Club Ltd
(Registration number: 05076708)
Abridged Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Intangible assets	<u>4</u>	-	3,423
Tangible assets	<u>5</u>	169,498	157,791
		<u>169,498</u>	<u>161,214</u>
Current assets			
Stocks	<u>6</u>	11,797	11,797
Debtors	<u>7</u>	25,828	42,595
Cash at bank and in hand		106,255	89,435
		143,880	143,827
Creditors: Amounts falling due within one year		<u>(99,098)</u>	<u>(117,674)</u>
Net current assets		<u>44,782</u>	<u>26,153</u>
Total assets less current liabilities		214,280	187,367
Creditors: Amounts falling due after more than one year		(59,624)	(60,626)
Accruals and deferred income		<u>(46,071)</u>	<u>(46,071)</u>
Net assets		<u>108,585</u>	<u>80,670</u>
Capital and reserves			
Retained earnings		<u>108,585</u>	<u>80,670</u>
Shareholders' funds		<u>108,585</u>	<u>80,670</u>

For the financial year ending 31 March 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

All of the company's members have consented to the preparation of an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the directors have not delivered to the registrar a copy of the Profit and Loss Account.

New Forest Golf Club Ltd
(Registration number: 05076708)
Abridged Balance Sheet as at 31 March 2025

Approved and authorised by the director on 30 December 2025

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Mr Paul Hanvey
Chairman

New Forest Golf Club Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2025

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:

Southampton Road
Lyndhurst
Hampshire
SO43 7BU

These financial statements were authorised for issue by the director on 30 December 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These abridged financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

Tax

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

New Forest Golf Club Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2025

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	10% Reducing balance
Fixtures and fittings	10% Reducing balance
Office equipment	10% Reducing balance
Land and buildings - Leasehold	5% Reducing balance

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	Straight-line over 20 years

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

New Forest Golf Club Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2025

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease.

Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the balance sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the profit and loss account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

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Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2025

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 12 (2024 - 11).

New Forest Golf Club Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2025

4 Intangible assets

	Total £
Cost or valuation	
At 1 April 2024	350,962
At 31 March 2025	350,962
Amortisation	
At 1 April 2024	347,539
Amortisation charge	3,423
At 31 March 2025	350,962
Carrying amount	
At 31 March 2025	-
At 31 March 2024	3,423

5 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Other tangible assets £	Total £
Cost or valuation				
At 1 April 2024	58,121	58,481	228,052	344,654
Additions	-	-	29,000	29,000
At 31 March 2025	58,121	58,481	257,052	373,654
Depreciation				
At 1 April 2024	30,406	41,678	114,779	186,863
Charge for the year	1,386	1,680	14,227	17,293
At 31 March 2025	31,792	43,358	129,006	204,156
Carrying amount				
At 31 March 2025	26,329	15,123	128,046	169,498
At 31 March 2024	27,715	16,803	113,273	157,791

Included within the net book value of land and buildings above is £26,329 (2024 - £27,715) in respect of long leasehold land and buildings.

New Forest Golf Club Ltd

Notes to the Unaudited Abridged Financial Statements for the Year Ended 31 March 2025

6 Stocks

	2025	2024
	£	£
Other inventories	11,797	11,797

7 Debtors

Debtors includes £Nil (2024 - £Nil) due after more than one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.