

Registered Number 05076708

NEW FOREST GOLF CLUB LIMITED

Abbreviated Accounts

31 March 2015

Abbreviated Balance Sheet as at 31 March 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	3	164,054	182,951
Tangible assets	4	81,702	84,827
		<u>245,756</u>	<u>267,778</u>
Current assets			
Stocks		4,250	2,250
Debtors		10,808	4,236
Cash at bank and in hand		14,411	27,182
		<u>29,469</u>	<u>33,668</u>
Creditors: amounts falling due within one year		(102,215)	(121,426)
Net current assets (liabilities)		<u>(72,746)</u>	<u>(87,758)</u>
Total assets less current liabilities		<u>173,010</u>	<u>180,020</u>
Creditors: amounts falling due after more than one year		(174,785)	(179,800)
Total net assets (liabilities)		<u>(1,775)</u>	<u>220</u>
Reserves			
Income and expenditure account		(1,775)	220
Members' funds		<u>(1,775)</u>	<u>220</u>

- For the year ending 31 March 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 August 2015

And signed on their behalf by:

Mr J Ledger, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2015

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Tangible assets depreciation policy

Depreciation has been provided at the following rates:

Fixtures & Fittings 10% Reducing Balance

Intangible assets amortisation policy

Amortisation written off over 18 years using the straight line method

Valuation information and policy

The Club gratefully acknowledge that it was awarded £2000 of National Lottery funding from Sport England's Flood Relief Fund in order to repair its access road that was badly damaged in the floods and storms in the early part of 2014. The adverse weather conditions experienced during the year were major contributory factors to some members not renewing their memberships and a drop in green fee revenue which resulted in a reduction of the club's sales turnover. These factors principally led to a modest loss being incurred during the year. Given that the Club is non - profit making and other financial aspects are in line with its normal trading position, the Directors remain confident of the Club's continuing success. However, the Directors felt it prudent to have a complete review of their business early in 2015 and following from this a number of sales and other initiatives took place and it is pleasing to report that post March 2015 membership levels have risen in excess of 10% and green fee takings have shown a marked improvement over the financial year reported on.

2 **Company limited by guarantee**

Company is limited by guarantee and consequently does not have share capital.

3 **Intangible fixed assets**

	£
Cost	
At 1 April 2014	350,962
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>350,962</u>
Amortisation	
At 1 April 2014	168,011
Charge for the year	18,897
On disposals	<u>-</u>

At 31 March 2015	<u>186,908</u>
Net book values	
At 31 March 2015	<u>164,054</u>
At 31 March 2014	<u>182,951</u>

4 **Tangible fixed assets**

	£
Cost	
At 1 April 2014	165,157
Additions	4,212
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2015	<u>169,369</u>
Depreciation	
At 1 April 2014	80,330
Charge for the year	7,337
On disposals	-
At 31 March 2015	<u>87,667</u>
Net book values	
At 31 March 2015	<u>81,702</u>
At 31 March 2014	<u>84,827</u>

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