

Registered Number 05076708

NEW FOREST GOLF CLUB LIMITED

Abbreviated Accounts

31 March 2013

*Added note re Directors'
Report.*



NEW FOREST GOLF CLUB LIMITED**Registered Number 05076708****Abbreviated Balance Sheet as at 31 March 2013**

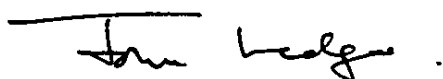
	<i>Notes</i>	<i>2013</i>	<i>2012</i>
		£	£
Fixed assets			
Intangible assets	3	201,848	220,745
Tangible assets	4	85,585	87,041
		<u>287,433</u>	<u>307,786</u>
Current assets			
Stocks		2,250	2,250
Debtors		3,519	3,357
Cash at bank and in hand		18,725	42,661
		<u>24,494</u>	<u>48,268</u>
Creditors: amounts falling due within one year		(123,949)	(134,139)
Net current assets (liabilities)		<u>(99,455)</u>	<u>(85,871)</u>
Total assets less current liabilities		<u>187,978</u>	<u>221,915</u>
Creditors: amounts falling due after more than one year		(187,511)	(216,912)
Total net assets (liabilities)		<u>467</u>	<u>5,003</u>
Reserves			
Income and expenditure account		467	5,003
Members' funds		<u>467</u>	<u>5,003</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

2 AUG 2013

Approved by the Board on ~~25 July 2013~~

And signed on their behalf by
Mr John Ledger, Director



NEW FOREST GOLF CLUB LIMITED**Registered Number 05076708****Notes to the Abbreviated Accounts for the period ended 31 March 2013****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover policy

Turnover represents amounts chargeable, net of VAT in respect of the sale of goods and services to customers

Tangible assets depreciation policy

Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows -

Asset Class

Plant & machinery 10% reducing balance

Fixtures & Fittings 10% reducing balance

Office equipment 10% reducing balance

Intangible assets amortisation policy

Amortisation is provided on intangible fixed assets so as to write off the cost, less any expected residual value, over their expected useful economic life as follows

Asset Class

Goodwill 10% straight line

Other accounting policies

Stock is valued at the lower of cost or realisable value

2 Company limited by guarantee

Company is limited by guarantee and consequently does not have share capital.

3 Intangible fixed assets

	£
Cost	
At 1 April 2012	350,962
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>350,962</u>
Amortisation	
At 1 April 2012	130,217

	£
Charge for the year	18,897
On disposals	-
At 31 March 2013	<u>149,114</u>
Net book values	
At 31 March 2013	<u>201,848</u>
At 31 March 2012	<u>220,745</u>

4 Tangible fixed assets

	£
Cost	
At 1 April 2012	152,642
Additions	5,680
Disposals	-
Revaluations	-
Transfers	-
At 31 March 2013	<u>158,322</u>
Depreciation	
At 1 April 2012	65,601
Charge for the year	7,136
On disposals	-
At 31 March 2013	<u>72,737</u>
Net book values	
At 31 March 2013	<u>85,585</u>
At 31 March 2012	<u>87,041</u>

New Forest Golf Club Ltd
Directors' Report for the Year Ended 31 March 2013

The directors present their report and the unaudited financial statements for the year ended 31 March 2013

Directors of the company

The directors who held office during the year were as follows

Mr Paul Hanvey

Mr George Herbert

Mr Peter Washbourn

Mr John Ledger

Mr Brian Doswell (appointed 30 November 2012)

Principal activity

The principal activity of the company is providing a Golf Course and Club House for the benefit of members and visitors

Business review

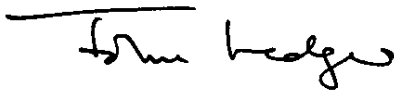
Fair review of the business

The financial year was particularly tough for golf clubs and NFGC was no exception. The continuing harsh economy effected the disposal income of golfers generally and this coupled with the appalling summer weather led to a marked decrease in green fee takings with a commensurate drop in bar receipts. On a positive note the membership subscriptions remained at a similar level to previous years. After a write back of some reserves held previously because of uncertainty about the continuing membership of some members, a manageable loss is reflected in these accounts which the Directors feel is an acceptable situation. Given the market segment position of the golf club and the very modest overhead structure the Directors are of the opinion that the viability of the golf club remains sound.

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 2/8/13 and signed on its behalf by



Mr John Ledger
Director