

NEW FOREST GOLF CLUB LIMITED

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

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The company's registered number is 05076708

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NEW FOREST GOLF CLUB LIMITED
DIRECTORS' STATEMENT

The attached page reproduces the text of the report prepared for the purposes of section 249A(1) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts set out on pages 3 to 7 have been prepared

In accordance with the engagement letter dated 20 May 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

J Ferrers-Dunn Ltd t/a AIMS

J Ferrers-Dunn Ltd t/a AIMS
Chartered Accountants
31 Ferndale Road
New Milton
Hampshire
BH25 5EX

15 October 2008

NEW FOREST GOLF CLUB LIMITED
ABBREVIATED BALANCE SHEET
AT 31 MARCH 2008

	Notes	2008 £	£	2007 £
FIXED ASSETS				
Intangible assets	2	296,681		314,139
Tangible Assets	3	93,381		81,549
		<u>390,062</u>		<u>395,688</u>
CURRENT ASSETS				
Stock	1c	2,056		3,559
Debtors falling due within one year		-		2,579
Cash at bank and in hand		23,621		1,536
		<u>25,677</u>		<u>7,674</u>
CREDITORS: Amounts falling due within one year		<u>174,368</u>		<u>167,497</u>
NET CURRENT LIABILITIES		<u>(148,691)</u>		<u>(159,823)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>241,371</u>		<u>235,865</u>
CREDITORS: Amounts falling due after more than one year		<u>(257,935)</u>		<u>(266,888)</u>
		<u>£ (16,564)</u>		<u>£ (31,023)</u>
CAPITAL AND RESERVES				
Called up share capital	5	-		-
Profit and loss account		(16,564)		(31,023)
		<u>£ (16,564)</u>		<u>£ (31,023)</u>

NEW FOREST GOLF CLUB LIMITED
ABBREVIATED BALANCE SHEET (CONTINUED)
AT 31 MARCH 2008

In approving these financial statements as directors of the company we hereby confirm the following For the year ended 31 March 2008 the company was entitled to exemption under section 249A(1) of the Companies Act 1985 Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985 The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

These abbreviated accounts were approved by the board of directors on 15 October 2008

P B S Hanvey, Director

PBS Hanvey

NEW FOREST GOLF CLUB LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008

1 ACCOUNTING POLICIES

1a Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

1b Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method

	2008	2007
	%	%
Plant and equipment	20	20
Motor vehicles	25	25
Fixtures and fittings	10	10
Equipment	15	15

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate

NEW FOREST GOLF CLUB LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008

2 INTANGIBLE FIXED ASSETS	2008	2007
	£	£
Cost		
At 1 April 2007	350,962	348,300
Additions	-	2,662
At 31 March 2008	350,962	350,962
Depreciation		
At 1 April 2007	36,823	18,338
For the year	17,458	18,485
At 31 March 2008	54,281	36,823
Net Book Amounts		
At 31 March 2008	£ 296,681	£ 314,139

3. TANGIBLE FIXED ASSETS	2008	2007
	£	£
Cost		
At 1 April 2007	106,019	98,759
Additions	25,338	7,260
Disposals	(12,000)	-
At 31 March 2008	119,357	106,019
Depreciation		
At 1 April 2007	25,537	15,927
Disposals	(12,000)	-
For the year	12,439	8,543
At 31 March 2008	25,976	24,470
Net Book Amounts		
At 31 March 2008	£ 93,381	£ 81,549

NEW FOREST GOLF CLUB LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2008

4. CREDITORS

	2008	2007
	£	£
Creditors include the following amounts of secured liabilities		
Due within one year	14,940	1,925
Due after more than one year	257,935	266,888
Due after more than one year and by instalments after more than five years	57,935	66,888

5. SHARE CAPITAL

	2008	2007
	£	£
Authorised		
Allotted, issued and fully paid		