

NEW FOREST GOLF CLUB LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
AND
ACCOUNTANTS' REPORT
FOR THE PERIOD ENDED 31 MARCH 2005

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The company's registered number is 05076708



NEW FOREST GOLF CLUB LIMITED
DIRECTOR'S STATEMENT

The attached page reproduces the text of the report prepared for the purposes of section 249A(1) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts set out on pages 3 to 7 have been prepared.

COPY OF ACCOUNTANTS' REPORT ON THE FULL ACCOUNTS
TO NEW FOREST GOLF CLUB LIMITED

In accordance with the engagement letter dated 20 May 2005, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the period ended 31 March 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

We draw your attention to note 4 in the financial statements which discloses and explains a departure from applicable accounting standards. The company has not depreciated its goodwill held in the financial statements in the period in view of how recently the business was acquired. This is a departure from the Financial Reporting Standard for Smaller Entities (effective June 2002) and from the Companies Act 1985.

 Ltd t/a AIMS

J Ferrers-Dunn Ltd t/a AIMS
Chartered Accountants
31 Ferndale Road
New Milton
Hampshire
BH25 5EX

5 October 2005

NEW FOREST GOLF CLUB LIMITED
ABBREVIATED BALANCE SHEET
AT 31 MARCH 2005

	Notes	2005 £	£
FIXED ASSETS			
Intangible assets	2	348,300	
Tangible Assets	3	84,896	
			433,196
CURRENT ASSETS			
Stock	1c	4,050	
Debtors falling due within one year		5,176	
Cash at bank and in hand		30,402	
		39,628	
CREDITORS: Amounts falling due within one year		51,221	
NET CURRENT LIABILITIES			(11,593)
TOTAL ASSETS LESS CURRENT LIABILITIES			421,603
CREDITORS: Amounts falling due after more than one year			(425,476)
		£	(3,873)
CAPITAL AND RESERVES			
Profit and loss account			(3,873)
		£	(3,873)

NEW FOREST GOLF CLUB LIMITED
ABBREVIATED BALANCE SHEET (CONTINUED)
AT 31 MARCH 2005

In approving these financial statements as directors of the company we hereby confirm that:

- a) for the period in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the period ended 31 March 2005; and
- c) we acknowledge our responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its loss for the financial period then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 6 October 2005



P N J Douch, Director

NEW FOREST GOLF CLUB LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2005

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2005
	%
Plant and equipment	20
Motor vehicles	25
Fixtures and fittings	10
Equipment	15

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

Advance corporation tax payable on dividends paid or provided for in the period is written off.

NEW FOREST GOLF CLUB LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2005

2. INTANGIBLE FIXED ASSETS	2005
	£
Cost	
Additions	348,300
At 31 March 2005	348,300
Depreciation	
At 31 March 2005	-
Net Book Amounts	
At 31 March 2005	£ 348,300

3. TANGIBLE FIXED ASSETS	2005
	£
Cost	
Additions	89,574
At 31 March 2005	89,574
Depreciation	
For the period	4,678
At 31 March 2005	4,678
Net Book Amounts	
At 31 March 2005	£ 84,896

4. CREDITORS	2005
	£
Creditors include the following amounts of secured liabilities:	
Due after more than one year	425,476

NEW FOREST GOLF CLUB LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE PERIOD ENDED 31 MARCH 2005

5. CALLED UP SHARE CAPITAL

2005

£

Authorised:

0

Allotted, issued and fully paid:

0