

Company Registration No. 05076421 (England and Wales)

I COUNT LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2016



I COUNT LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		1,050		667
Current assets					
Debtors		1,350		809	
Cash at bank and in hand		15,467		36	
		<u>16,817</u>		<u>845</u>	
Creditors: amounts falling due within one year		<u>(6,460)</u>		<u>(1,381)</u>	
Net current assets/(liabilities)			10,357		(536)
Total assets less current liabilities			<u>11,407</u>		<u>131</u>
Capital and reserves					
Called up share capital	3		3		3
Profit and loss account			11,404		128
Shareholders' funds			<u>11,407</u>		<u>131</u>

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 11 September 2016



Raymond Bernstein
Director



Isabelle Bernstein
Director

Company Registration No. 05076421

I COUNT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	Straight line over 3 years
Fixtures, fittings & equipment	Straight line over 4 years

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015	5,767
Additions	1,079
At 31 March 2016	6,846
Depreciation	
At 1 April 2015	5,100
Charge for the year	696
At 31 March 2016	5,796
Net book value	
At 31 March 2016	1,050
At 31 March 2015	667

I COUNT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	2 Ordinary 'A' Shares of £1 each	2	2
	1 Ordinary 'B' Shares of £1 each	1	1
		3	3

4 Ultimate parent company

The ultimate controlling party is Raymond Bernstein and Isabelle Bernstein who own all of the issued share capital of the company.