REGISTERED NUMBER: 05073921 (England and Wales)

Berewood Limited

Unaudited Financial Statements for the Year Ended 31st March 2017

Walters & Company
Certified Practising Accountants
1-3 High Street
Great Dunmow
Essex
CM6 1UU

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for the year ended 31st March 2017

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Berewood Limited

Company Information
for the year ended 31st March 2017

Director:	N Cornwell
Registered office:	1-3 High Street Great Dunmow Essex CM6 1UU
Registered number:	05073921 (England and Wales)
Accountants:	Walters & Company Certified Practising Accountants 1-3 High Street Great Dunmow Essex CM6 1UU

Abridged Balance Sheet
31st March 2017

	Notes	31/3/17 £	£	31/3/16 £	£
Fixed assets					
Tangible assets	4		14,886		18,081
Current assets					
Stocks		20,000		10,000	
Debtors		12,473		55,099	
Cash at bank		3,020		14,535	
		35,493		79,634	
Creditors					
Amounts falling due within one year		43,357		79,008	
Net current (liabilities)/assets			(7,864)		626
Total assets less current liabilities			7,022		18,707
Creditors					
Amounts falling due after more than one year			-		(1,703)
Provisions for liabilities	5		(2,978)		(3,617)
Net assets			4,044		13,387
Capital and reserves					
Called up share capital			1		1
Retained earnings	6		4,043		13,386
			4,044		13,387

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31st March 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31st March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 20th December 2017 and were signed by:

N Cornwell - Director

The notes form part of these financial statements

1. Statutory information

Berewood Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 33% on cost
Motor vehicles	- 25% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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2. **Accounting policies - continued**

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **Employees and directors**

The average number of employees during the year was 1 .

4. **Tangible fixed assets**

	Totals £
Cost	
At 1st April 2016	34,954
Additions	1,900
At 31st March 2017	36,854
Depreciation	
At 1st April 2016	16,873
Charge for year	5,095
At 31st March 2017	21,968
Net book value	
At 31st March 2017	14,886
At 31st March 2016	18,081

5. **Provisions for liabilities**

	31/3/17 £	31/3/16 £
Deferred tax		
Accelerated capital allowances	2,978	3,617

	Deferred tax £
Balance at 1st April 2016	3,617
Credit to Abridged Income Statement during year	(639)
Balance at 31st March 2017	2,978

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6. **Reserves**

	Retained earnings £
At 1st April 2016	13,386
Deficit for the year	(9,343)
At 31st March 2017	4,043

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.