

Registered Number 05073521

Primal Systems Limited

Abbreviated Accounts

31 March 2011

Primal Systems Limited

Registered Number 05073521

Company Information

Registered Office:

Bank House
Market Square
Congleton
Cheshire
CW12 1ET

Reporting Accountants:

Hammond McNulty

Bank House
Market Square
Congleton
Cheshire
CW12 1ET

Primal Systems Limited

Registered Number 05073521

Balance Sheet as at 31 March 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	6,501	8,606
		<u>6,501</u>	<u>8,606</u>
Current assets			
Stocks		2,500	6,762
Debtors		26,935	34,804
Cash at bank and in hand		8,840	35,575
Total current assets		<u>38,275</u>	<u>77,141</u>
Creditors: amounts falling due within one year		(41,773)	(59,367)
Net current assets (liabilities)		(3,498)	17,774
Total assets less current liabilities		<u>3,003</u>	<u>26,380</u>
Total net assets (liabilities)		<u>3,003</u>	<u>26,380</u>
Capital and reserves			
Called up share capital	3	4	4
Profit and loss account		2,999	26,376
Shareholders funds		<u>3,003</u>	<u>26,380</u>

-
- a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 October 2011

And signed on their behalf by:

R P Pearce, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Motor vehicles	25% on reducing balance
Computer equipment	33% on reducing balance

2 **Tangible fixed assets**

		Total £
Cost		
At 01 April 2010	-	<u>20,217</u>
At 31 March 2011	-	<u>20,217</u>
Depreciation		
At 01 April 2010		11,611
Charge for year	-	<u>2,105</u>
At 31 March 2011	-	<u>13,716</u>
Net Book Value		
At 31 March 2011		6,501
At 31 March 2010	-	<u>8,606</u>

3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
4 Ordinary shares of £1 each	4	4