Registration number 05071221

Crusher Consumables Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 March 2012

FRIDAY

A1D2WOVK

A36 13/07/2012 #175

COMPANIES HOUSE

Crusher Consumables Limited

Contents

Abbreviated Balance Sheet ..... 1 to 2

Notes to the Abbreviated Accounts ..... 3 to 5

Crusher Consumables Limited

(Registration number: 05071221)

Abbreviated Balance Sheet at 31 March 2012

	Note	2012 £	2012 £	2011 £	2011 £
Fixed assets					
Tangible fixed assets	2		17,910		10,398
Current assets					
Stocks		279,663		168,363	
Debtors		211,083		171,550	
Cash at bank and in hand		7,558		21,166	
		498,304		361,079	
Creditors Amounts falling due within one year		(330,405)		(244,719)	
Net current assets			167,899		116,360
Total assets less current liabilities			185,809		126,758
Creditors Amounts falling due after more than one year			(7,130)		(2,695)
Provisions for liabilities			(3,542)		(1,968)
Net assets			175,137		122,095
Capital and reserves					
Called up share capital	4	200		200	
Profit and loss account		174,937		121,895	
			175,137		122,095

The notes on pages 3 to 5 form an integral part of these financial statements

Crusher Consumables Limited

(Registration number: 05071221)

Abbreviated Balance Sheet at 31 March 2012

..... continued

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the director on 11/7/12

N Parker
Director

Crusher Consumables Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2012

1 Accounting policies

Basis of preparation
The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover
Turnover represents the total invoice value, excluding value added tax, of sales made during the year Income is recognised based on the date goods are despatched and the level of completion of services

Depreciation
Tangible fixed assets are initially recorded at cost Depreciation is provided on tangible fixed assets so as to write off the cost, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance
Computer equipment	33% reducing balance
Motor vehicles	25% reducing balance
Office equipment	25% reducing balance

Stock
Stock is valued at the lower of cost and net realisable value

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occured at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Foreign currency
Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date Transactions in foreign currencies are recorded at the date of the transactions all differences are taken to the Profit and Loss account

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives The capital elements of future obligations under the leases are included as liabilities in the balance sheet The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives The capital element of future finance payments is included within creditors Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2011	20,454	20,454
Additions	15,659	15,659
Disposals	(5,435)	(5,435)
At 31 March 2012	30,678	30,678
Depreciation		
At 1 April 2011	10,056	10,056
Charge for the year	6,174	6,174
Eliminated on disposals	(3,462)	(3,462)
At 31 March 2012	12,768	12,768
Net book value		
At 31 March 2012	17,910	17,910
At 31 March 2011	10,398	10,398

3 Creditors

Creditors includes the following liabilities, on which security has been given by the company

	2012 £	2011 £
Amounts falling due within one year	1,768	1,580
Amounts falling due after more than one year	787	2,695
Total secured creditors	2,555	4,275

4 Share capital

Allotted, called up and fully paid shares

	2012		2011	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100
Ordinary A shares of £1 each	40	40	40	40
Ordinary B shares of £1 each	20	20	20	20
Ordinary C shares of £1 each	20	20	20	20
Ordinary D shares of £1 each	20	20	20	20
	200	200	200	200

5 Related party transactions

Directors' advances and credits

	2012 £	2011 £
N Parker and C L Parker		
Balance brough forward	10,039	-
Dividends voted	32,500	31,800
Dividends drawn	(19,600)	(15,400)
Withdrawals	(37,963)	(6,361)
Balance Carried forward	(15,024)	10,039