

M&B Accountancy Services Limited

Abbreviated Financial Statements

For the year ended 31st March 2007

Company No : 05070607

FRIDAY



"AXG74W93"

A20

11/01/2008

358

COMPANIES HOUSE

M&B Accountancy Services Limited

REPORT AND ABBREVIATED STATEMENTS

As at 31st March 2007

Page	Contents
1	Company Information
2 - 3	Abbreviated Balance Sheet
4 - 5	Notes to the Abbreviated Financial Statements

M&B Accountancy Services Limited

Company Information

Directors	K Baker M Baker
Company Secretary	M Baker
Registered Office	105 Elgar Avenue Berrylands Surrey , KT5 9JS
Company number	5070607 (England & Wales)

M&B Accountancy Services Limited**ABBREVIATED BALANCE SHEET**

As at 31st March 2007

		2007	
	Note	£	£
FIXED ASSETS			
Tangible Assets	2		3,146
Intangible Assets	3		6,000
CURRENT ASSETS			
Debtors		4,260	
Cash at bank and in hand		<u>4,999</u>	
		9,259	
CREDITORS amounts falling due within one period	4	<u>8,606</u>	
NET CURRENT ASSETS / (LIABILITIES)			653
NET ASSETS			<u><u>9,799</u></u>
CAPITAL AND RESERVES			
Called up share capital	5		100
Profit and loss account			9,699
Shareholders Funds			<u><u>9,799</u></u>

M&B Accountancy Services Limited

ABBREVIATED BALANCE SHEET

As at 31st March 2007

For the period ended 31st March 2007 the company was entitled in the director's opinion to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985

No notice has been deposited under Section 249B(2) of the Companies Act 1985 requiring the company to obtain an audit of its financial statements

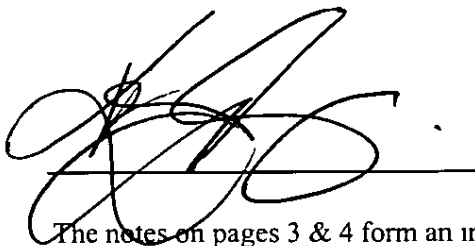
The director acknowledges the responsibility for

(1) ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and

(2) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of the Act relating to accounts so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements on pages 1 and 4 were approved by the Board of Directors on 9th January 2008 and signed on its behalf by K Baker

A handwritten signature in black ink, appearing to be 'K Baker', written over a horizontal line.

The notes on pages 3 & 4 form an integral part of these financial statements

M&B Accountancy Services Limited

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

As at 31st March 2007

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with the Companies Act 1985 and with applicable Accounting Standards. Any material departures from Accounting Standards are described below.

Basis of Preparation

These financial statements have been prepared under the historical costs convention and the principal accounting policies which the directors have adopted within the convention are set out below.

Turnover

Turnover is the total amount receivable by the company for Financial Services exclusive of Value Added Tax.

Turnover is not analysed either by activity or by geographical markets.

Tangible Fixed Assets

Tangible fixed assets are stated at cost.

Depreciation is provided on all tangible fixed assets at reducing rates, less any estimated residual value, of each asset over its estimated useful life as follows -

Computer Equipment	- 25% p a
Office Equipment	- 25% p a

Intangible Fixed Assets

Goodwill, being the amount paid in connection with the acquisition of a business in 2005 and is being amortised evenly over its estimated useful life of five years.

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
As at 31st March 2007

2. <u>Tangible Fixed Assets</u>	<u>Fixtures</u>	<u>Office</u>	
	<u>Fittings</u>	<u>Equipment</u>	<u>Total</u>
Cost	£	£	£
As at 1 April 2006	648	2,451	3,099
Additions during the year	2,097	160	2,257
Disposals during the year	0	0	0
As at 31 March 2007	<u>2,745</u>	<u>2,611</u>	<u>5,356</u>
Depreciation			
As at 1 April 2006	267	893	1,160
Charge for the period	620	430	1,050
Disposals	0	0	0
As at 31 March 2007	<u>887</u>	<u>1,323</u>	<u>2,210</u>
Net book values			
As at 31 March 2007	<u>1,858</u>	<u>1,288</u>	<u>3,146</u>
Net book values			
As at 31 March 2006	<u>381</u>	<u>1,558</u>	<u>1,939</u>
3. <u>Intangible Fixed Assets</u>			Goodwill
Cost			£
Disposals			10,000
Net book values			<u>10,000</u>
Amortisation			
Charge for the period			2,000
Net book values			<u>4,000</u>
Net book values			
Net book values			<u>6,000</u>
4. <u>Creditors - Amounts falling due within one year</u>			2007
			£
Other creditors			7,153
Corporation Tax			1,345
Taxation and social security			108
			<u>8,606</u>
5. <u>Share Capital</u>			
Authorised			
1,000 Ordinary shares of £1 each			<u>£1,000</u>
Allotted, issued and fully paid			
Ordinary shares of £1 each			<u>£100</u>