M&B Accountancy Services Limited

Abbreviated Financial Statements

For the year ended 31st March 2006

Company No : 05070607

THURSDAY

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COMPANIES HOUSE

M&B Accountancy Services Limited

REPORT AND ABBREVIATED STATEMENTS

As at 31st March 2006

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M&B Accountancy Services Limited

ABBREVIATED BALANCE SHEET
As at 31st March 2006

	Note	£	2006 £
FIXED ASSETS			
Tangible Assets	2		1,939
Intangible Assets	3		8,000
CURRENT ASSETS			
Debtors		1,620	
Other Debtors		-	
Cash at bank and in hand		3,764	
		5,384	
CREDITORS : amounts falling due within one period	4	6,524	
NET CURRENT ASSETS			(1,140)
NET ASSETS			**8,799**
CAPITAL AND RESERVES			
Called up share capital	5		100
Profit and loss account			8,699
Shareholders Funds			**8,799**

M&B Accountancy Services Limited

ABBREVIATED BALANCE SHEET
As at 31st March 2006

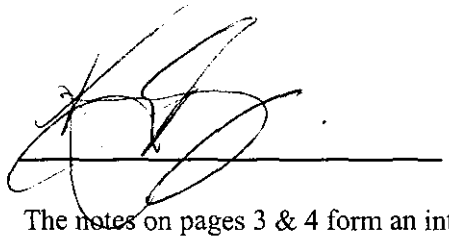
For the year ended 31st March 2006 the company was entitled in the director's opinion to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985.

No notice has been deposited under s.249B(2) of the Act in relation to the accounts for the financial period.

The director acknowledges his responsibility for:
(1) ensuring that the company keeps accounting records which comply with s.221 of the Companies Act 1985; and
(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of s.226 of the Act, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These financial statements are prepared in accordance with the provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements on pages 1 and 4 were approved by the Board of Directors on 27th December 2006 and signed on its behalf by K Baker.



The notes on pages 3 & 4 form an integral part of these financial statements.

1. ACCOUNTING POLICIES

Basis of Accounting

The financial statements have been prepared in accordance with the Companies Act 1985 and with applicable Accounting Standards. Any material departures from Accounting Standards are described below.

Basis of Preparation

These financial statements have been prepared under the historical costs convention and the principal accounting policies which the directors have adopted within the convention are set out below.

Turnover

Turnover is the total amount receivable by the company for Financial Services exclusive of Value Added Tax.

Turnover is not analysed either by activity or by geographical markets.

Tangible Fixed Assets

Tangible fixed assets are stated at cost.

Depreciation is provided on all tangible fixed assets at reducing rates, less any estimated residual value, of each asset over its estimated useful life as follows:-

Computer Equipment	- 25% p.a.
Office Equipment	- 25% p.a.

Intangible Fixed Assets

Goodwill, being the amount paid in connection with the acquisition of a business in 2005 and is being amortised evenly over its estimated useful life of five years.

2.	**TANGIBLE ASSETS**	**£**
	COST	
	At 1st April 2005	1,494
	Additions	1,605
	Disposals	0
	At 31st March 2006	**3,099**
	DEPRECIATION	
	At 1st April 2005	514
	Charge for the period	646
	Disposals	0
	At 31st March 2006	**1,160**
	NET BOOK VALUE	
	At 31st March 2006	**1,939**

3.	**INTANGIBLE ASSETS**	
	COST	**£**
	As at 1 April 2005	10,000
	As at 31 March 2006	**10,000**
	AMORTISATION	
	Charge for the period	2,000
	As at 31 March 2006	**2,000**
	NET BOOK VALUE	
	As at 31 March 2006	**8,000**

4.	**CREDITORS**	
	Corporation Tax	0
	Taxation and social security	121
	Other Creditors / Accruals	6,403
		6,524

5.	**SHARE CAPITAL**	
	Authorised	
	1,000 Ordinary shares of £1 each	£1,000
	Allotted, issued and fully paid	
	Ordinary shares of £1 each	£100