

Registered Number 05070421

BURNS SHEEHAN LIMITED

Abbreviated Accounts

30 November 2012

Abbreviated Balance Sheet as at 30 November 2012

	Notes	30/11/2012	31/08/2011
		£	£
Called up share capital not paid		600	600
Fixed assets			
Tangible assets	2	27,541	15,277
		<u>27,541</u>	<u>15,277</u>
Current assets			
Debtors		1,837,875	1,378,497
Cash at bank and in hand		214,533	100,053
		<u>2,052,408</u>	<u>1,478,550</u>
Creditors: amounts falling due within one year		(1,913,724)	(1,328,096)
Net current assets (liabilities)		<u>138,684</u>	<u>150,454</u>
Total assets less current liabilities		<u>166,825</u>	<u>166,331</u>
Total net assets (liabilities)		<u>166,825</u>	<u>166,331</u>
Capital and reserves			
Called up share capital	3	75,699	75,699
Profit and loss account		91,126	90,632
Shareholders' funds		<u>166,825</u>	<u>166,331</u>

- For the year ending 30 November 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 27 February 2013

And signed on their behalf by:
Sean Michael Burns, Director

Notes to the Abbreviated Accounts for the period ended 30 November 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties - straight line over the life of the lease

Fixtures, fittings and equipment - 15% straight line

Other accounting policies**Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the period.

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings.

Going concern

The company meets its day to day working capital requirements through overdraft and invoice discounting facilities provided by the company's bankers. The company's current trading performance allows it to operate within these facilities and the company's bankers have indicated their intention to continue providing this support for the foreseeable future. On this basis the directors consider it appropriate to prepare these financial statements on a going concern basis.

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	17,650
Additions	15,835
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2012	<u>33,485</u>
Depreciation	
At 1 September 2011	2,373
Charge for the year	3,571
On disposals	-
At 30 November 2012	<u>5,944</u>
Net book values	
At 30 November 2012	<u><u>27,541</u></u>

At 31 August 2011

15,277

3 Called Up Share Capital

Allotted, called up and fully paid:

	30/11/2012	31/08/2011
	£	£
750,990 Ordinary shares of £0.10 each	75,099	75,099
600 A - F Partners Shares shares of £1 each	600	600

4 Transactions with directors

Name of director receiving advance or credit:	Sean Michael Burns
Description of the transaction:	Interest free loan
Balance at 1 September 2011:	£ 0
Advances or credits made:	£ 31,981
Advances or credits repaid:	£ 0
Balance at 30 November 2012:	<u>£ 31,981</u>

Name of director receiving advance or credit:	Jonathan Adam Sheehan
Description of the transaction:	Interest free loan
Balance at 1 September 2011:	£ 0
Advances or credits made:	£ 3,400
Advances or credits repaid:	£ 0
Balance at 30 November 2012:	<u>£ 3,400</u>

During the year the services of Mr S Burns and Mr J Sheehan, other than their fiduciary duties, have been supplied to the company under a separate distinct contract.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.