REGISTERED NUMBER: 05070021 (England and Wales)

Financial Statements for the Year Ended 31st March 2018

for

Stitch It Promotions Ltd

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Stitch It Promotions Ltd

Company Information
for the Year Ended 31st March 2018

DIRECTOR:	D J Snelson
REGISTERED OFFICE:	26 Wagg Street Congleton Cheshire CW12 4BA
REGISTERED NUMBER:	05070021 (England and Wales)

Abridged Balance Sheet
31st March 2018

	Notes	31/3/18 £	£	31/3/17 £	£
FIXED ASSETS					
Tangible assets	4		**17,677**		20,272
CURRENT ASSETS					
Stocks		**2,800**		2,800	
Debtors		**27,424**		33,537	
Cash at bank		**36,837**		30,866	
		67,061		67,203	
CREDITORS					
Amounts falling due within one year		**15,360**		17,757	
NET CURRENT ASSETS			**51,701**		49,446
TOTAL ASSETS LESS CURRENT LIABILITIES			**69,378**		69,718
CAPITAL AND RESERVES					
Called up share capital			**1**		1
Retained earnings			**69,377**		69,717
SHAREHOLDERS' FUNDS			**69,378**		69,718

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abridged Balance Sheet - continued
31st March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31st March 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 18th December 2018 and were signed by:

D J Snelson - Director

The notes form part of these financial statements

Notes to the Financial Statements for the Year Ended 31st March 2018

1. STATUTORY INFORMATION

Stitch It Promotions Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on reducing balance and 10% on reducing balance

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses.

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments
The following assets and liabilities are classified as financial instruments - trade debtors and director's loans.

Directors loans (being repayable on demand), trade debtors and trade creditors are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

Financial assets that are measured at amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the statement of income and Retained Earnings.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2017 - 1) .

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4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1st April 2017	**47,206**
Additions	**117**
At 31st March 2018	**47,323**
DEPRECIATION	
At 1st April 2017	**26,934**
Charge for year	**2,712**
At 31st March 2018	**29,646**
NET BOOK VALUE	
At 31st March 2018	**17,677**
At 31st March 2017	20,272

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.