

Abbreviated Accounts for the Year Ended 31st March 2016

for

Stitch It Promotions Ltd

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for the Year Ended 31st March 2016

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Stitch It Promotions Ltd
Company Information
for the Year Ended 31st March 2016

DIRECTOR: D J Snelson

REGISTERED OFFICE: 26 Wagg Street
Congleton
Cheshire
CW12 4BA

REGISTERED NUMBER: 05070021 (England and Wales)

ACCOUNTANTS: Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

Stitch It Promotions Ltd (Registered number: 05070021)

Abbreviated Balance Sheet
31st March 2016

	Notes	31/3/16 £	£	31/3/15 £	£
FIXED ASSETS					
Tangible assets	2		22,754		19,514
CURRENT ASSETS					
Stocks		2,100		1,700	
Debtors		26,788		6,552	
Cash at bank and in hand		43,818		43,834	
		72,706		52,086	
CREDITORS					
Amounts falling due within one year		30,175		26,139	
NET CURRENT ASSETS			42,531		25,947
TOTAL ASSETS LESS CURRENT LIABILITIES			65,285		45,461
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			65,284		45,460
SHAREHOLDERS' FUNDS			65,285		45,461

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21st December 2016 and were signed by:

D J Snelson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31st March 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st April 2015	39,165
Additions	<u>7,201</u>
At 31st March 2016	<u>46,366</u>
DEPRECIATION	
At 1st April 2015	19,651
Charge for year	<u>3,961</u>
At 31st March 2016	<u>23,612</u>
NET BOOK VALUE	
At 31st March 2016	<u>22,754</u>
At 31st March 2015	<u>19,514</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	31/3/16 £ <u>1</u>	31/3/15 £ <u>1</u>
1	Ordinary			

One share was issued to the director on incorporation.

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
Stitch It Promotions Ltd

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to three) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Stitch It Promotions Ltd for the year ended 31st March 2016 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the director of Stitch It Promotions Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Stitch It Promotions Ltd and state those matters that we have agreed to state to the director of Stitch It Promotions Ltd in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that Stitch It Promotions Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Stitch It Promotions Ltd. You consider that Stitch It Promotions Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Stitch It Promotions Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Hammond McNulty LLP
Bank House
Market Square
Congleton
Cheshire
CW12 1ET

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.