

REGISTERED NUMBER: 05064708 (England and Wales)

Financial Statements
for the Year Ended 31 March 2019
for
HMC Group Ltd

FRIDAY



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COMPANIES HOUSE

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for the Year Ended 31 March 2019**

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HMC Group Ltd
Company Information
for the Year Ended 31 March 2019

DIRECTORS:

J H McArdle
M H McArdle
M M J McArdle
M S McArdle
R McArdle
D McArdle

REGISTERED OFFICE:

140 Coniscliffe Road
Darlington
Co Durham
DL3 7RT

REGISTERED NUMBER:

05064708 (England and Wales)

SENIOR STATUTORY AUDITOR: Simon Hook FCCA

AUDITORS:

Clive Owen LLP
Chartered Accountants
Statutory Auditors
Kepier House
Belmont Business Park
Durham
DH1 1TW

HMC Group Ltd (Registered number: 05064708)

**Balance Sheet
31 March 2019**

	Notes	2019	2018
		£	£
FIXED ASSETS			
Intangible assets	4	-	11,667
Tangible assets	5	23,561	21,005
Investments	6	4,701,694	4,253,638
Investment property	7	5,278,595	4,685,484
		<u>10,003,850</u>	<u>8,971,794</u>
CURRENT ASSETS			
Debtors	8	4,943,351	5,084,170
Cash at bank and in hand		117,154	617,192
		<u>5,060,505</u>	<u>5,701,362</u>
CREDITORS			
Amounts falling due within one year	9	3,672,824	2,680,739
NET CURRENT ASSETS		<u>1,387,681</u>	<u>3,020,623</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>11,391,531</u></u>	<u><u>11,992,417</u></u>
CAPITAL AND RESERVES			
Called up share capital	11	100,000	100,000
Revaluation reserve	12	8,001,949	7,553,893
Retained earnings		3,289,582	4,338,524
SHAREHOLDERS' FUNDS		<u><u>11,391,531</u></u>	<u><u>11,992,417</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 18 December 2019 and were signed on its behalf by:



M H McArdle - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

HMC Group Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Preparation of consolidated financial statements

The financial statements contain information about HMC Group Ltd as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Development costs are being amortised evenly over their estimated useful life of two years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 4% - 33% on cost
Motor vehicles	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Financial instruments

Basic financial instruments are recognised at amortised cost with changes recognised in profit or loss.

Operating leasing commitments

Rentals payable under operating leases are charged to profit and loss on a straight-line basis over the lease term, unless the rental payments are structured to increase in line with expected general inflation, in which case the company recognises annual rent expense equal to amounts owed to the lessor.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Fixed asset investments

Shares in group undertakings are revalued to show the value of the underlying net assets where, in the opinion of the directors, such treatment is necessary in order to give a true and fair view, otherwise they are shown at cost. Changes in fair value are recognised in other comprehensive income.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2018 - 13).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. INTANGIBLE FIXED ASSETS

	Other intangible assets £
COST	
At 1 April 2018	
and 31 March 2019	25,000
AMORTISATION	
At 1 April 2018	13,333
Charge for year	11,667
At 31 March 2019	25,000
NET BOOK VALUE	
At 31 March 2019	-
At 31 March 2018	11,667

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2018	256,450	12,985	269,435
Additions	14,312	-	14,312
At 31 March 2019	270,762	12,985	283,747
DEPRECIATION			
At 1 April 2018	246,988	1,442	248,430
Charge for year	7,427	4,329	11,756
At 31 March 2019	254,415	5,771	260,186
NET BOOK VALUE			
At 31 March 2019	16,347	7,214	23,561
At 31 March 2018	9,462	11,543	21,005

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

6. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST OR VALUATION	
At 1 April 2018	4,253,638
Revaluations	448,056
At 31 March 2019	4,701,694
NET BOOK VALUE	
At 31 March 2019	4,701,694
At 31 March 2018	4,253,638

Cost or valuation at 31 March 2019 is represented by:

	Shares in group undertakings £
Valuation in 2007	65,989
Valuation in 2014	1,728,416
Valuation in 2015	797,727
Valuation in 2016	1,590,928
Valuation in 2017	601,833
Valuation in 2018	(531,260)
Valuation in 2019	448,056
Cost	5
	4,701,694

If fixed asset investments had not been revalued they would have been included at the following historical cost:

	2019 £	2018 £
Cost	5	5

Fixed asset investments were valued on a net asset basis on 31 March 2019 by the directors.

7. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 April 2018	4,685,484
Additions	593,111
At 31 March 2019	5,278,595
NET BOOK VALUE	
At 31 March 2019	5,278,595
At 31 March 2018	4,685,484

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

7. INVESTMENT PROPERTY - continued

The directors have reviewed the valuation of the investment property in accordance with FRS 102 Section 1A and believe that it represents fair value as at 31 March 2019.

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade debtors	24,000	-
Amounts owed by group undertakings	4,622,874	4,830,484
Other debtors	260,874	173,646
Prepayments and accrued income	35,603	80,040
	<u>4,943,351</u>	<u>5,084,170</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Trade creditors	56,046	74,113
Amounts owed to group undertakings	1,867,371	683,212
Taxation and social security	8,202	910,772
Other creditors	7,171	11,801
Directors' current accounts	1,713,035	987,570
Accruals and deferred income	20,999	13,271
	<u>3,672,824</u>	<u>2,680,739</u>

10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2019	2018
	£	£
Within one year	28,800	57,600
Between one and five years	-	28,800
	<u>28,800</u>	<u>86,400</u>

11. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2019	2018
Number:	Class:	Nominal value:	£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>

HMC Group Ltd (Registered number: 05064708)

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

12. RESERVES

	Revaluation reserve £
At 1 April 2018	7,553,893
Revaluation of investment	<u>448,056</u>
At 31 March 2019	<u><u>8,001,949</u></u>

Retained earnings includes all current and prior period retained profits and losses.

13. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Simon Hook FCCA (Senior Statutory Auditor)
for and on behalf of Clive Owen LLP

14. RELATED PARTY DISCLOSURES

	2019 £	2018 £
Amount due to director	<u><u>1,713,035</u></u>	<u><u>987,570</u></u>

No interest was charged on amounts owed to directors.