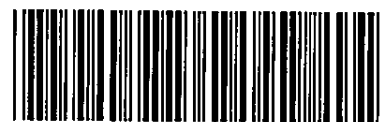


REGISTERED NUMBER: 05064708 (England and Wales)

**Abbreviated Accounts
for the Year Ended 31 March 2008
for
HMC Group Limited**

TUESDAY



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COMPANIES HOUSE

HMC Group Limited

Contents of the Abbreviated Accounts for the Year Ended 31 March 2008

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HMC Group Limited
Company Information
for the Year Ended 31 March 2008

DIRECTORS: J H McArdle
M H McArdle

SECRETARY: J N Dawson

REGISTERED OFFICE: Keel Row 12
The Watermark
Metro Riverside
Gateshead
Tyne and Wear
NE11 9SZ

REGISTERED NUMBER: 05064708 (England and Wales)

AUDITORS: Clive Owen & Co LLP
Chartered Accountants
Registered Auditors
140 Coniscliffe Road
Darlington
Co Durham
DL3 7RT

**Report of the Independent Auditors to
HMC Group Limited
Under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages three to seven, together with the financial statements of HMC Group Limited for the year ended 31 March 2008 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

Clive Owen & Co LLP

Clive Owen & Co LLP
Chartered Accountants
Registered Auditors
140 Coniscliffe Road
Darlington
Co Durham
DL3 7RT

30 June 2008

HMC Group Limited

Abbreviated Balance Sheet 31 March 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	2	144,989	149,030
Investments	3	2,011,893	2,011,893
Investment property	4	<u>3,964,690</u>	<u>3,964,690</u>
		6,121,572	6,125,613
CURRENT ASSETS			
Stocks		1,311,161	4,006,632
Debtors		6,154,803	2,963,714
Cash at bank and in hand		<u>500</u>	<u>107,418</u>
		7,466,464	7,077,764
CREDITORS			
Amounts falling due within one year	5	<u>11,739,144</u>	<u>12,593,300</u>
NET CURRENT LIABILITIES		<u>(4,272,680)</u>	<u>(5,515,536)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,848,892</u>	<u>610,077</u>
CAPITAL AND RESERVES			
Called up share capital	6	100,000	100,000
Revaluation reserve		2,011,888	2,011,888
Profit and loss account		<u>(262,996)</u>	<u>(1,501,811)</u>
SHAREHOLDERS' FUNDS		<u>1,848,892</u>	<u>610,077</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on 30 June 2008 and were signed on its behalf by



M H McArdle - Director

The notes form part of these abbreviated accounts

HMC Group Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2008

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Exemption from preparing consolidated financial statements

The financial statements contain information about HMC Group Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 248 of the Companies Act 1985 from the requirements to prepare consolidated financial statements

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 4% - 33% on cost
Motor vehicles	- 25% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

In accordance with SSAP 19 no depreciation is provided in respect of freehold investment properties. The directors consider that this accounting policy results in the accounts giving a true and fair view. Depreciation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified

Stocks

Stocks, being freehold land acquired with the intention of resale, are stated at the lower of cost and net realisable value

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Fixed asset investments

Shares in group undertakings are revalued to show the value of the underlying net assets where, in the opinion of the directors, such treatment is necessary in order to give a true and fair view, otherwise they are shown at cost

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2008**

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2007	194,202
Additions	<u>26,716</u>
At 31 March 2008	<u>220,918</u>
DEPRECIATION	
At 1 April 2007	45,172
Charge for year	<u>30,757</u>
At 31 March 2008	<u>75,929</u>
NET BOOK VALUE	
At 31 March 2008	<u>144,989</u>
At 31 March 2007	<u>149,030</u>

3 FIXED ASSET INVESTMENTS

	Shares in group undertakings £
COST OR VALUATION	
At 1 April 2007 and 31 March 2008	<u>2,011,893</u>
NET BOOK VALUE	
At 31 March 2008	<u>2,011,893</u>
At 31 March 2007	<u>2,011,893</u>

The company's investments at the balance sheet date in the share capital of companies include the following

HMC Estates Limited

Nature of business Provision and maintenance of rented accommodation

	%		
Class of shares	holding	2008	2007
Ordinary	100.00	£	£
Aggregate capital and reserves		2,114,810	1,945,899
Profit for the year		<u>168,911</u>	<u>121,977</u>

Helen McArdle Care Limited

Nature of business Provision of nursing care

	%		
Class of shares	holding	2008	2007
Ordinary	100.00	£	£
Aggregate capital and reserves		(323,497)	1
Loss for the year		<u>(323,498)</u>	<u>-</u>

HMC Group Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2008

3. FIXED ASSET INVESTMENTS - continued

HMC Finance Limited

Nature of business SPV for the development of a healthcare project

Class of shares	% holding
Ordinary	100 00

	2008 £	2007 £
Aggregate capital and reserves	150,278	60,145
Profit for the year	<u>90,133</u>	<u>61,394</u>

HMC Management Limited

Nature of business Dormant

Class of shares	% holding
Ordinary	100 00

	2008 £	2007 £
Aggregate capital and reserves	<u>1</u>	<u>1</u>

HMC Land Limited

Nature of business Property development

Class of shares	% holding
Ordinary	100 00

	2008 £	2007 £
Aggregate capital and reserves	5,909	5,847
Profit for the year	<u>62</u>	<u>5,846</u>

4. INVESTMENT PROPERTY

COST

At 1 April 2007
and 31 March 2008

Total
£

3,964,690

NET BOOK VALUE

At 31 March 2008

3,964,690

At 31 March 2007

3,964,690

5. CREDITORS

The following secured debts are included within creditors

	2008 £	2007 £
Bank overdraft	2,282	-
Bank loans	<u>10,847,836</u>	<u>11,494,520</u>
	<u>10,850,118</u>	<u>11,494,520</u>

HMC Group Limited

Notes to the Abbreviated Accounts - continued for the Year Ended 31 March 2008

6 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	2008 £ <u>1,000,000</u>	2007 £ <u>1,000,000</u>
1,000,000	Ordinary			
Allotted, issued and fully paid Number	Class	Nominal value £1	2008 £ <u>100,000</u>	2007 £ <u>100,000</u>
100,000	Ordinary			