Registration number: 05060821

Abbey Property (North West) Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2015

Horne Brooke Shenton
Chartered Accountants
15 Olympic Court Boardmans Way
Whitehills Business Park
Blackpool
FY4 5GU

Abbey Property (North West) Limited
Contents

Abbreviated Balance Sheet	1
Notes to the Abbreviated Accounts	2 to 3

Abbey Property (North West) Limited
(Registration number: 05060821)
Abbreviated Balance Sheet at 30 June 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		83,967	84,615
Current assets			
Stocks		-	300
Debtors		1,718	660
Cash at bank and in hand		8,296	-
		10,014	960
Creditors: Amounts falling due within one year		(54,212)	(55,383)
Net current liabilities		(44,198)	(54,423)
Total assets less current liabilities		39,769	30,192
Provisions for liabilities		(793)	(164)
Net assets		38,976	30,028
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		38,876	29,928
Shareholders' funds		38,976	30,028

For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to the accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 24 March 2016 and signed on its behalf by:

.....
Mr EF Guerin
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Going concern

The financial statements have been prepared on a going concern basis.

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Equipment	20% reducing balance
Van	25% reducing balance

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 July 2014	96,908	96,908
Additions	561	561
At 30 June 2015	97,469	97,469
Depreciation		
At 1 July 2014	12,293	12,293
Charge for the year	1,209	1,209
At 30 June 2015	13,502	13,502
Net book value		
At 30 June 2015	83,967	83,967
At 30 June 2014	84,615	84,615

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	100	100	100	100

4 Related party transactions

Directors' advances and credits

	2015 Advance/ Credit £	2014 Advance/ Credit £
Mrs GP Yang		
Brought forward	-	3,200
Advances during the period	-	-
Repaid in the year	-	(3,200)
	-	-

5 Control

The company is controlled by Trustees of the Edward Francis Guerin 2003 Settlement . The ultimate controlling party is E.F. Guerin.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of

the Companies Act 2006.