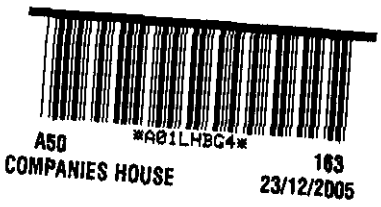
COMPANY REGISTRATION NUMBER 05060821

ABBEY PROPERTY (NORTH WEST) LIMITED

ABBREVIATED ACCOUNTS

30TH JUNE 2005



HORNE BROOKE SHENTON
Chartered Accountants
21 Caunce Street
Blackpool
FY1 3LA

ABBEY PROPERTY (NORTH WEST) LIMITED

ABBREVIATED ACCOUNTS

PERIOD FROM 2ND MARCH 2004 TO 30TH JUNE 2005

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ABBEY PROPERTY (NORTH WEST) LIMITED

ABBREVIATED BALANCE SHEET

30TH JUNE 2005

	Note	£	30 Jun 05 £
FIXED ASSETS	2		
Tangible assets			110,000
CURRENT ASSETS			
Debtors		79	
Cash at bank and in hand		285	
		364	
CREDITORS: Amounts falling due within one year		102,733	
NET CURRENT LIABILITIES			(102,369)
TOTAL ASSETS LESS CURRENT LIABILITIES			7,631
CAPITAL AND RESERVES			
Called-up equity share capital	4		100
Profit and loss account			7,531
SHAREHOLDERS' FUNDS			7,631

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The director acknowledges his responsibility for:

(i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved and signed by the director on 22 December 2005

.....

MR E. GUERIN

The notes on pages 2 to 3 form part of these abbreviated accounts.

ABBEY PROPERTY (NORTH WEST) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

PERIOD FROM 2ND MARCH 2004 TO 30TH JUNE 2005

1. Accounting policies

(a) Basis of accounting

The financial statements have been prepared under the historical costconvention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

(b) Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period.

(c) Fixed assets

All fixed assets are initially recorded at cost.

(d) Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but notreversed at the balance sheet date where transactions or events have occurred at that datethat will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Deferred tax assets are recognised only to the extent that the directors consider that itis more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expectedto apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Tangible Assets £
COST	
Additions	**110,000**
At 30th June 2005	**110,000**
DEPRECIATION	–
NET BOOK VALUE	
At 30th June 2005	**110,000**

3. Related party transactions

The company was under the control of the Trustees of the Edward Francis Guerin Settlement 2003 throughout the 16 month period of these accounts. This is the first accounting period of the Company.

During the period ended 30 June 2005 the company purchased two properties from Mr Guerin as detailed below:

Date	Property	Cost
2/3/04	22 Yorkshire St	£80,000
2/3/04	Land at 4 Carlin Gate	£30,000

4. Share capital

Authorised share capital:

	30 Jun 05
	£
1,000 Ordinary shares of £1 each	**1,000**

Allotted, called up and fully paid:

	No	£
Ordinary shares of £1 each	**100**	**100**