

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012
FOR
DEVELOP UK PARTNERS LIMITED

Macfarlane Gray
part of French Duncan LLP
Chartered Accountants
Macfarlane Gray House
Castlecraig Business Park
Springbank Road
Stirling
Stirlingshire
FK7 7WT

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

DEVELOP UK PARTNERS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTORS: Judith E Strange
Shirley Alison Dalziel

SECRETARY: Judith E Strange

REGISTERED OFFICE: Suite 46
95 Wilton Road
London
SW1V 1BZ

REGISTERED NUMBER: 05056621 (England and Wales)

ACCOUNTANTS: Macfarlane Gray
part of French Duncan LLP
Chartered Accountants
Macfarlane Gray House
Castlecraig Business Park
Springbank Road
Stirling
Stirlingshire
FK7 7WT

BANKERS: The Royal Bank of Scotland
31 North Bridge
Edinburgh
EH1 1SF

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	1,129	1,189
CURRENT ASSETS			
Debtors		177,828	151,911
Cash at bank		197,664	116,290
		<u>375,492</u>	<u>268,201</u>
CREDITORS			
Amounts falling due within one year		(153,041)	(123,687)
NET CURRENT ASSETS		<u>222,451</u>	<u>144,514</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>223,580</u>	<u>145,703</u>
CAPITAL AND RESERVES			
Called up share capital	3	6	6
Profit and loss account		223,574	145,697
SHAREHOLDERS' FUNDS		<u>223,580</u>	<u>145,703</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 12 December 2012 and were signed on its behalf by:

Judith E Strange - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	5,534
Additions	776
At 31 March 2012	<u>6,310</u>
DEPRECIATION	
At 1 April 2011	4,345
Charge for year	836
At 31 March 2012	<u>5,181</u>
NET BOOK VALUE	
At 31 March 2012	<u>1,129</u>
At 31 March 2011	<u>1,189</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
6	Ordinary	£1	<u>6</u>	<u>6</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.