

Abbreviated Unaudited Accounts for the Year Ended 28 February 2015

for

Kingfisher Promotions Ltd

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for the Year Ended 28 February 2015

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DIRECTORS:

Mr A R Foster
Mrs A M Foster

SECRETARY:

Mrs A M Foster

REGISTERED OFFICE:

6 School Lane
Wilburton
Ely
Cambridgeshire
CB6 3RW

REGISTERED NUMBER:

05056310 (England and Wales)

ACCOUNTANTS:

Tracy Newman
Chartered Accountant
7a Market Place
Ely
Cambridgeshire
CB7 4NP

Abbreviated Balance Sheet
28 February 2015

	Notes	28.2.15 £	£	28.2.14 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>1,550</u>		<u>1,909</u>
			1,550		1,909
CURRENT ASSETS					
Stocks		2,750		2,500	
Debtors		<u>3,354</u>		<u>1,221</u>	
		6,104		3,721	
CREDITORS					
Amounts falling due within one year		<u>21,374</u>		<u>17,309</u>	
NET CURRENT LIABILITIES			<u>(15,270)</u>		<u>(13,588)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(13,720)</u>		<u>(11,679)</u>
PROVISIONS FOR LIABILITIES			<u>141</u>		<u>147</u>
NET LIABILITIES			<u>(13,861)</u>		<u>(11,826)</u>
CAPITAL AND RESERVES					
Called up share capital	4		2		2
Profit and loss account			<u>(13,863)</u>		<u>(11,828)</u>
SHAREHOLDERS' FUNDS			<u>(13,861)</u>		<u>(11,826)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 October 2015 and were signed on its behalf by:

Mr A R Foster - Director

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 5% on cost
Plant and machinery etc	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Going concern

At the balance sheet date the company's liabilities exceeded its assets. The company has received assurance from the directors that they will continue to give financial support to the company for twelve months from the date of signing these financial statements.

On this basis the directors consider it appropriate to prepare the accounts on a going concern basis. However should the financial support mentioned above not be forthcoming the going concern basis used in preparing the company's accounts may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise. The accounts do not include any adjustment to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

2. **INTANGIBLE FIXED ASSETS**

COST

At 1 March 2014
and 28 February 2015

AMORTISATION

At 1 March 2014
and 28 February 2015

NET BOOK VALUE

At 28 February 2015
At 28 February 2014

Total
£

25,000

25,000

-
-

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2014	
and 28 February 2015	<u>3,108</u>
DEPRECIATION	
At 1 March 2014	1,199
Charge for year	<u>359</u>
At 28 February 2015	<u>1,558</u>
NET BOOK VALUE	
At 28 February 2015	<u>1,550</u>
At 28 February 2014	<u>1,909</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	28.2.15 £
2	Ordinary Shares	£1	<u>2</u>
			28.2.14 £ <u>2</u>

5. **ULTIMATE CONTROLLING PARTY**

During the two years ended 28 February 2015, Mr AR Foster and Mrs AM Foster, the directors, jointly controlled the company by virtue of a controlling interest of 100% of the issued ordinary share capital.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Kingfisher Promotions Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Kingfisher Promotions Ltd for the year ended 28 February 2015 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Kingfisher Promotions Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Kingfisher Promotions Ltd and state those matters that we have agreed to state to the Board of Directors of Kingfisher Promotions Ltd, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Kingfisher Promotions Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Kingfisher Promotions Ltd. You consider that Kingfisher Promotions Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Kingfisher Promotions Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Tracy Newman
Chartered Accountant
7a Market Place
Ely
Cambridgeshire
CB7 4NP

30 October 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.