

COMPANY REGISTRATION NUMBER 05056310

KINGFISHER PROMOTIONS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
28 FEBRUARY 2009



TRACY NEWMAN & CO LIMITED
Chartered Accountants
14 High Street
Wilburton
Cambridgeshire
CB6 3RB

KINGFISHER PROMOTIONS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2009

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KINGFISHER PROMOTIONS LIMITED

ABBREVIATED BALANCE SHEET

28 FEBRUARY 2009

	Note	2009 £	2008 £
FIXED ASSETS	2		
Intangible assets		-	5,000
Tangible assets		<u>688</u>	<u>248</u>
		<u>688</u>	<u>5,248</u>
CURRENT ASSETS			
Stocks		1,750	1,500
CREDITORS: Amounts falling due within one year		<u>21,127</u>	<u>20,684</u>
NET CURRENT LIABILITIES		<u>(19,377)</u>	<u>(19,184)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(18,689)</u>	<u>(13,936)</u>
CAPITAL AND RESERVES			
Called-up equity share capital	4	2	2
Profit and loss account		<u>(18,691)</u>	<u>(13,938)</u>
DEFICIT		<u>(18,689)</u>	<u>(13,936)</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors and authorised for issue on *28.11.08* and are signed on their behalf by:



MR AR FOSTER
Director

The notes on page 1 form part of these abbreviated accounts.

YEAR ENDED 28 FEBRUARY 2009

KINGFISHER PROMOTIONS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 28 FEBRUARY 2009

1. ACCOUNTING POLICIES *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less tax or receive more tax, with the following exception:

- Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Going concern

The company makes and sells unique handmade wooden clocks. These items may be considered luxury goods and as such sales of these items are impacted by changes in the general economic environment. Due to the changes in the recent economic environment, the directors had anticipated a fall in turnover and reduced costs accordingly, wherever possible.

The directors have financially supported the company in the past and are committed to doing so for at least 12 months from the date of the approval of the accounts. As a result they have adopted the going concern basis of accounting.

KINGFISHER PROMOTIONS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 28 FEBRUARY 2009

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 March 2008	25,000	787	25,787
Additions	—	600	600
At 28 February 2009	<u>25,000</u>	<u>1,387</u>	<u>26,387</u>
DEPRECIATION			
At 1 March 2008	20,000	539	20,539
Charge for year	5,000	160	5,160
At 28 February 2009	<u>25,000</u>	<u>699</u>	<u>25,699</u>
NET BOOK VALUE			
At 28 February 2009	<u>—</u>	<u>688</u>	<u>688</u>
At 29 February 2008	<u>5,000</u>	<u>248</u>	<u>5,248</u>

3. RELATED PARTY TRANSACTIONS

The company was under the control of the directors, Mr AR and Mrs AM Foster throughout the current and previous year. Mr AR Foster owns 50% of the ordinary shares (2008: 50%) and Mrs AM Foster owns 50% of the ordinary shares (2008: 50%).

At 28 February 2009 and included within creditors are amounts due to the directors, Mr AR and Mrs AM Foster, of £17,395 (2008: £16,306). The loan is interest free and is repayable on demand.

4. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	2009 No	£	2008 No	£
Ordinary shares of £1 each	2	2	2	2

KINGFISHER PROMOTIONS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF KINGFISHER PROMOTIONS LIMITED

YEAR ENDED 28 FEBRUARY 2009

In accordance with the engagement letter dated 20 July 2009, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 28 February 2009 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

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22/11/2009