Registration number: 05055721

Amric Limited

Unaudited Abbreviated Accounts

for the Year Ended 30 June 2015

Amric Limited
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Amric Limited
Company Information

Directors	R H Warrender Mrs A Warrender
Company secretary	R H Warrender
Registered office	Subway 41 Great Darkgate Street Aberystwyth Ceredigion SY23 1DE
Accountants	PJE Chartered Accountants 23, College Street Lampeter Ceredigion SA48 7DY

Amric Limited
(Registration number: 05055721)
Abbreviated Balance Sheet at 30 June 2015

	Note	2015 £	2014 £
Fixed assets			
Intangible fixed assets		2,763	3,048
Tangible fixed assets		17,132	34,062
		19,895	37,110
Current assets			
Stocks		4,905	4,778
Debtors		5,961	8,129
Cash at bank and in hand		14,850	40,071
		25,716	52,978
Creditors: Amounts falling due within one year		(34,501)	(43,418)
Net current (liabilities)/assets		(8,785)	9,560
Total assets less current liabilities		11,110	46,670
Provisions for liabilities		(668)	(3,468)
Net assets		10,442	43,202
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		10,440	43,200
Shareholders' funds		10,442	43,202

For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 23 March 2016 and signed on its behalf by:

The notes on pages 4 to 5 form an integral part of these financial statements.

.....
R H Warrender
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Amortisation

The cost of the franchise fee is written off to the profit and loss account in equal annual instalments over the terms of the lease.

Asset class	Amortisation method and rate
Franchise fee	20 years straight line

Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over the course of its' useful economic life.

Asset class	Depreciation method and rate
Plant and machinery etc	0% straight line, 25% straight line and 20% straight line

Research and development

Development expenditure incurred on an individual project is carried forward when its future recoverability can reasonably be regarded as assured. Any expenditure carried forward is amortised in line with the expected future sales from the related project.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 July 2014	5,709	109,856	115,565
Additions	-	6,084	6,084
Disposals	-	(22,131)	(22,131)
At 30 June 2015	5,709	93,809	99,518
Depreciation			
At 1 July 2014	2,661	75,794	78,455
Charge for the year	285	5,410	5,695
Eliminated on disposals	-	(4,527)	(4,527)
At 30 June 2015	2,946	76,677	79,623
Net book value			
At 30 June 2015	2,763	17,132	19,895
At 30 June 2014	3,048	34,062	37,110

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	2	2	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.