**Registered Number 05055721**

# AMRIC LIMITED

## Abbreviated Accounts

## 30 June 2014

**AMRIC LIMITED** **Registered Number 05055721**

## Abbreviated Balance Sheet as at 30 June 2014

| | *Notes* | *2014* | *2013* |
|---|---|---|---|
| | | £ | £ |
| **Fixed assets** | | | |
| Intangible assets | 2 | 3,048 | 3,333 |
| Tangible assets | 3 | 34,062 | 24,790 |
| | | 37,110 | 28,123 |
| **Current assets** | | | |
| Stocks | | 4,778 | 5,134 |
| Debtors | | 8,129 | 9,834 |
| Cash at bank and in hand | | 40,071 | 83,013 |
| | | 52,978 | 97,981 |
| **Creditors: amounts falling due within one year** | | (43,418) | (34,011) |
| **Net current assets (liabilities)** | | 9,560 | 63,970 |
| **Total assets less current liabilities** | | 46,670 | 92,093 |
| **Provisions for liabilities** | | (3,468) | (5,142) |
| **Total net assets (liabilities)** | | 43,202 | 86,951 |
| **Capital and reserves** | | | |
| Called up share capital | 4 | 2 | 2 |
| Profit and loss account | | 43,200 | 86,949 |
| **Shareholders' funds** | | 43,202 | 86,951 |

- For the year ending 30 June 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 March 2015

And signed on their behalf by:
**R H Warrender, Director**

## Notes to the Abbreviated Accounts for the period ended 30 June 2014

### 1 Accounting Policies

**Basis of measurement and preparation of accounts**
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**
Turnover represents the total invoice value excluding value added tax and trade discounts of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

**Tangible assets depreciation policy**
Depreciation is provided to write off the cost less residual value of each asset over its expected useful life as follows:
Plant & machinery 25% straight line
Fixtures, fittings & equipment 20% straight line
Motor vehicles 25% straight line

**Intangible assets amortisation policy**
The cost of the franchise fee / licence is written off to the profit and loss account in equal annual instalments over the term of the licence. The initial licence period is for 20 years.

**Valuation information and policy**
Stock is valued at the lower of cost and net realisable value

**Other accounting policies**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more or a right to pay less or to receive more tax.

### 2 Intangible fixed assets

| | £ |
|---|---|
| **Cost** | |
| At 1 July 2013 | 5,709 |
| Additions | - |
| Disposals | - |
| Revaluations | - |
| Transfers | - |
| At 30 June 2014 | 5,709 |
| **Amortisation** | |
| At 1 July 2013 | 2,376 |
| Charge for the year | 285 |
| On disposals | - |

| | |
|---|---|
| At 30 June 2014 | 2,661 |
| **Net book values** | |
| At 30 June 2014 | 3,048 |
| At 30 June 2013 | 3,333 |

3 **Tangible fixed assets**

| | £ |
|---|---|
| **Cost** | |
| At 1 July 2013 | 102,661 |
| Additions | 24,371 |
| Disposals | (17,176) |
| Revaluations | - |
| Transfers | - |
| At 30 June 2014 | 109,856 |
| **Depreciation** | |
| At 1 July 2013 | 77,871 |
| Charge for the year | 8,812 |
| On disposals | (10,889) |
| At 30 June 2014 | 75,794 |
| **Net book values** | |
| At 30 June 2014 | 34,062 |
| At 30 June 2013 | 24,790 |

4 **Called Up Share Capital**

Allotted, called up and fully paid:

| | *2014* | *2013* |
|---|---|---|
| | £ | £ |
| 2 Ordinary shares of £1 each | 2 | 2 |

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