

Registered Number 05055721

AMRIC LIMITED

Abbreviated Accounts

30 June 2012

Abbreviated Balance Sheet as at 30 June 2012

	Notes	2012 £	2011 £
Fixed assets			
Intangible assets	2	4,693	5,050
Tangible assets	3	30,526	36,607
		<u>35,219</u>	<u>41,657</u>
Current assets			
Stocks		9,370	9,385
Debtors	4	20,214	14,739
Cash at bank and in hand		6,939	3,429
		<u>36,523</u>	<u>27,553</u>
Creditors: amounts falling due within one year	5	(53,114)	(73,426)
Net current assets (liabilities)		<u>(16,591)</u>	<u>(45,873)</u>
Total assets less current liabilities		<u>18,628</u>	<u>(4,216)</u>
Creditors: amounts falling due after more than one year	5	-	(11,717)
Provisions for liabilities		-	(1,808)
Total net assets (liabilities)		<u>18,628</u>	<u>(17,741)</u>
Capital and reserves			
Called up share capital	6	2	2
Profit and loss account		18,626	(17,743)
Shareholders' funds		<u>18,628</u>	<u>(17,741)</u>

- For the year ending 30 June 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 March 2013

And signed on their behalf by:

Richard Warrender, Director

Amanda Warrender, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax and trade discounts, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery at 25% straight line

Fixtures, fittings and equipment at 20% straight line

Motor vehicles at 25% straight line

Intangible assets amortisation policy

The franchise licence is amortised over the 20 year term of the agreement.

Other accounting policies

Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

Stock

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Intangible fixed assets

	£
Cost	
At 1 July 2011	7,145
Additions	-

Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	<u>7,145</u>
Amortisation	
At 1 July 2011	2,095
Charge for the year	357
On disposals	-
At 30 June 2012	<u>2,452</u>
Net book values	
At 30 June 2012	<u>4,693</u>
At 30 June 2011	<u>5,050</u>

3 Tangible fixed assets

	£
Cost	
At 1 July 2011	120,985
Additions	15,467
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2012	<u>136,452</u>
Depreciation	
At 1 July 2011	84,378
Charge for the year	21,548
On disposals	-
At 30 June 2012	<u>105,926</u>
Net book values	
At 30 June 2012	<u>30,526</u>
At 30 June 2011	<u>36,607</u>

4 Debtors

	2012	2011
	£	£
Debtors include the following amounts due after more than one year	482	0

5 Creditors

	2012	2011
	£	£
Secured Debts	0	4,217

6 Called Up Share Capital

Allotted, called up and fully paid:

	2012	2011
	£	£
2 Ordinary shares of £1 each	2	2

7 Transactions with directors

Name of director receiving advance or credit:	Richard Warrender
Description of the transaction:	The director Richard Warrender had an interest free loan during the year.
Balance at 1 July 2011:	£ 1,510
Advances or credits made:	-
Advances or credits repaid:	£ 1,510
Balance at 30 June 2012:	<u>£ 0</u>

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