

Registered Number 05055721

AMRIC LIMITED

Abbreviated Accounts

30 June 2011

AMRIC LIMITED

Registered Number 05055721

Balance Sheet as at 30 June 2011

	Notes	2011	2010
		£	£
Fixed assets			
Intangible	2	5,050	5,408
Tangible	3	<u>36,607</u>	<u>36,272</u>
Total fixed assets		41,657	41,680
Current assets			
Stocks		9,385	8,148
Debtors		14,739	12,470
Cash at bank and in hand		3,429	10,529
Total current assets		<u>27,553</u>	<u>31,147</u>
Creditors: amounts falling due within one year		(73,426)	(94,766)
Net current assets		(45,873)	(63,619)
Total assets less current liabilities		<u>(4,216)</u>	<u>(21,939)</u>
Creditors: amounts falling due after one year		(11,717)	(15,000)
Provisions for liabilities and charges		(1,808)	(2,038)
Total net Assets (liabilities)		(17,741)	(38,977)
Capital and reserves			
Called up share capital		2	2
Profit and loss account		<u>(17,743)</u>	<u>(38,979)</u>
Shareholders funds		<u>(17,741)</u>	<u>(38,977)</u>

- a. For the year ending 30 June 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 March 2012

And signed on their behalf by:

R Warrender, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 30 June 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover

The total turnover of the company has been derived from its principal activity wholly undertaken in the UK.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Fixtures and Fittings	25.00% Straight Line
Motor Vehicles	25.00% Straight Line

2 Intangible fixed assets

Cost Or Valuation	£
At 30 June 2010	7,145
At 30 June 2011	<u>7,145</u>
Depreciation	
At 30 June 2010	1,737
Charge for year	358
At 30 June 2011	<u>2,095</u>
Net Book Value	
At 30 June 2010	5,408
At 30 June 2011	<u>5,050</u>

3 Tangible fixed assets

Cost	£
At 30 June 2010	103,237
additions	17,748
disposals	
revaluations	
transfers	
At 30 June 2011	<u>120,985</u>
Depreciation	
At 30 June 2010	66,965
Charge for year	17,413

on disposals	
At 30 June 2011	<u>84,378</u>

Net Book Value	
At 30 June 2010	36,272
At 30 June 2011	<u>36,607</u>

Included above are assets under hire purchase, net book value £9201, depreciation £2301

4 **Transactions with directors**

Mr Richard Warrender had an interest free loan during the year - maximum balance £1510.
The loan was repaid July 2011.

4 **Controlling interest**

The company is controlled by its directors and only shareholders.

5 **Going concern**

In the opinion of the directors the company is a going concern but remains dependent upon the continued support of its directors and bankers for its financial needs.