

HARBOUR PATROL LIMITED
(Limited by Guarantee)
formerly
KHM PORTSMOUTH VOLUNTEER HARBOUR PATROL

TRUSTEES' ANNUAL REPORT
and
FINANCIAL ACCOUNTS

30 April 2025

Company registration number: 5055310

Charity registration number: 1106127



HARBOUR PATROL LIMITED
(Limited by Guarantee)

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Year ended 30 April 2025

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HARBOUR PATROL LIMITED
(Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE INFORMATION

Year ended 30 April 2025

THE CHARITY

Registered name : Harbour Patrol Limited (formerly, KHM Portsmouth Volunteer Harbour Patrol)
Legal status : Company limited by guarantee
Registered address : Units 1-2 Warrior Court, 9-11 Mumby Road, Gosport, Hampshire PO12 1BS
Company registration : Registered in England and Wales, number 5055310
Charity registration : Registered in England and Wales, number 1106127
Website : Discontinued
E-mail : companieshouse@harbourpatrol.uk

CHARITY TRUSTEES DURING YEAR

The following persons were trustees throughout the year ended 30 April 2025 unless otherwise stated.

Elected Officers

Chairman : C O'Neill
Treasurer : Vacant
Other Trustees : B J McInnes - International Port Harbour Master,
B Dunton
D A Beel

PROFESSIONAL ADVISERS

Principal Bankers : Lloyds Bank plc
Accountants : Wood Hicks & Co Ltd, Chartered Accountants,
Units 1-2 Warrior Court, 9-11 Mumby Road, Gosport,
Hampshire PO12 1BS

HARBOUR PATROL LIMITED
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 30 April 2025

The Trustees submit their annual report and financial accounts of Harbour Patrol Limited (the Charity or the Patrol) for the year ended 30 April 2025. The Charity's name was changed from KHM Portsmouth Volunteer Harbour Patrol on 16 January 2026.

SECTION 1 - LEGAL AND ADMINISTRATIVE INFORMATION

Constitution and management

The articles of association require that the Charity be managed by a Board of Trustees the members of which are directors of the Company within the meaning of the Companies Act 2006.

Registration details of the Charity, the names of the Trustees and professional advisers are to be found on page 3.

The Charity was unable to secure funding to continue its patrol services and ceased its operating activities. See section 5 of this report for further details.

SECTION 2 - THE BOARD OF TRUSTEES

The Trustees who served during the accounting period are set out on page 3. The only change in the membership of the Trustee Board to the date of this report was the resignation of B J McInnes on 16 January 2026.

SECTION 3 - OBJECTIVES AND ACTIVITIES

Patrols service

The Charity maintained patrols to:

- support the various assets in the Dockyard Port of Portsmouth;
- provide assistance to recreation mariners to make the main harbour at Portsmouth and its approaches a safer place; and,
- respond to incidents and accidents in the area.

Historically, the patrols of either one or two craft operated each weekend from 09.45 to 16.15 hrs as a minimum from mid-April until the end of October, and occasional duties during week-days for major events and during the main holiday months of July and August. However, owing to the lack of funding the Trustees were forced to cease providing the Patrol service on 10 June 2024 but with the intention that the service would resume at a later date if funding could be secured.

Financial review

The Charity does not maintain an investment policy because its reserves are limited; it seeks to maintain a cash flow balance between income and expenditure annually. The Charity was dependent upon the support of local companies with interests in the harbour such as ferry and marina operators, and cash or service donations from other businesses together with contractual contributions from the Ministry of Defence.

HARBOUR PATROL LIMITED
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (continued)

Year ended 30 April 2025

SECTION 3 - OBJECTIVES AND ACTIVITIES (continued)

Financial review(continued)

The catamaran was donated to the Charity in 2003 and the Rigid Raider in 2005. A four-year contract for £56,305 was entered into with the MOD effective 1 May 2020 and was increased by £8,000 to £64,305 in November 2023. This provided a measure of stability to the Charity's finances. However, a new MOD contract which was expected to commence effective 1 May 2024 did not materialise.

In contemplation of the possibility that the Charity might permanently cease operations, the Trustees entered into tentative discussions to donate its residual assets, principally its two marine vessels, to another charity with similar objectives to the Patrol.

Public benefit

Until its cessation of operations, the Charity was committed to working for the benefit of the community by promoting safety on inland waters through the provision of education, training and assistance. The Trustees complied with the duty in section 4 of the Charities Act 2011, and given regard to the Charity Commission guidance on public benefit.

Reserves policy

The Charity holds no investments and its reserves principally comprise the written down value of its marine vessels and the balance in its bank current account from time to time.

Risk management

Operational risk was essentially managed by ensuring compliance with the Patrol Handbook and its contract (now lapsed) with the MOD.

SECTION 4 - RESPONSIBILITIES OF TRUSTEES

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Accounts in accordance with applicable law and regulations.

Company law requires the Trustees to prepare accounts for each financial year. Under that law the Trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its net income or expenditure for that year.

In preparing such statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

HARBOUR PATROL LIMITED
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (continued)

Year ended 30 April 2025

SECTION 4 - RESPONSIBILITIES OF TRUSTEES (continued)

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time its financial position and to enable them to ensure the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the Charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

NON-ADJUSTING POST BALANCE SHEET EVENT AND GOING CONCERN

During the year ended 30 April 2025 and through to January 2026, the Trustees made multiple attempts to secure the funding the Charity needed to resume its patrol services, but to no avail. Following a meeting on 10 March 2026, with no further progress towards funding, the Trustees reluctantly took the decision to permanently cease its patrol services and wind up the Charity.

SECTION 5 - SMALL COMPANY PROVISIONS

The Trustees' Annual Report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Trustees,


..... Chairman
C O'Neill

27 April 2026

HARBOUR PATROL LIMITED
(Limited by Guarantee)

ACCOUNTANT'S REPORT

Year ended 30 April 2025

In accordance with the engagement letter dated 15 October 2020, and in order to assist you fulfil your duties under the Companies Act 2006 and the Charities Act 2011, we have compiled the financial accounts of the charitable company (the Charity) from the accounting records and information and explanations you have given us.

This report is made to the trustees of the Charity (who are also directors for company law purposes) in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the trustees the financial accounts that we have been engaged to compile, to report to the trustees that we have done so and to state those matters that we have agreed to state to them, and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its trustees for our work or for this report.

You have acknowledged on the balance sheet as at 30 April 2025 your duty to ensure that the company has kept proper accounting records and to prepare financial accounts that give a true and fair view under the Companies Act 2006. You consider that the Charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit or an independent examination of the financial accounts. For this reason, we have not verified the accuracy or completeness of:

- the accounting records; or,
- the information and explanations you have given us

and, therefore, we do not express any opinion or other form of assurance on the financial accounts.

Wood, Hicks & Co.
.....

27 April 2026

Wood, Hicks & Co Ltd
Chartered Accountants
Units 1-2 Warrior Court
Gosport
Hampshire P012 1BS

HARBOUR PATROL LIMITED
(Limited by Guarantee)

BALANCE SHEET

30 April 2025

	<u>Note</u>	<u>2025</u> £	<u>2024</u> £
FIXED ASSETS			
Tangible assets	5	<u>12,171</u>	<u>13,057</u>
CURRENT ASSETS			
Debtors	6	-	7,907
Cash and cash equivalents		<u>8,945</u>	<u>11,293</u>
		8,945	19,200
CREDITORS: Amounts falling due within one year	7	<u>(1,346)</u>	<u>(1,924)</u>
NET CURRENT ASSETS		<u>7,599</u>	<u>17,276</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>19,770</u>	<u>30,333</u>
NET ASSETS		<u><u>£19,770</u></u>	<u><u>£30,333</u></u>
REPRESENTED BY:			
TOTAL FUNDS			
Unrestricted funds		<u>19,770</u>	<u>30,333</u>
FUND BALANCES AT END OF YEAR		<u><u>£19,770</u></u>	<u><u>£30,333</u></u>

STATEMENTS OF THE TRUSTEES

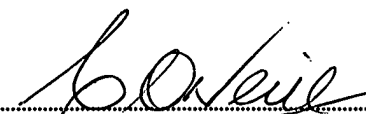
For the year ending 30 April 2025, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 (the Act) relating to small companies.

The members have not required the Company to obtain an audit of its financial accounts for the year in question in accordance with Section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial accounts were approved by the Board of Trustees and authorised for issue on 27 April 2026 and signed on its behalf by:


C O'Neill - Chairman

HARBOUR PATROL LIMITED
(Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an income and expenditure account)

Year ended 30 April 2025

	<u>Note</u>	<u>2025</u> £	<u>2024</u> £
INCOME FROM:			
Donations	8	-	3,711
Charitable activities	9	-	16,843
		-	20,554
EXPENDITURE ON:			
Charitable activities	10	10,563	18,532
NET INCOME (EXPENDITURE) BEFORE TAXATION		(10,563)	2,022
TAX ON ACTIVITIES			
Corporation tax	3(m)	-	-
NET INCOME (EXPENDITURE) AFTER TAXATION		(10,563)	2,022
RECONCILIATION OF FUNDS			
Total funds brought forward		30,333	28,311
TOTAL FUNDS CARRIED FORWARD		£19,770	£30,333

The notes on pages 12 - 18 form part of these accounts.

HARBOUR PATROL LIMITED
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

Year ended 30 April 2025

NOTE 1 - LEGAL STATUS AND OPERATING ACTIVITIES

The Charity is incorporated in England and Wales as a company limited by guarantee and not having a share capital. Its registered name, KHM Portsmouth Volunteer Harbour Patrol was changed to Harbour Patrol Limited on 16 January 2026. Its registered office address is Units 1-2 Warrior Court, 9-11 Mumby Road, Gosport, Hampshire PO12 1BS.

The Charity is registered under the Charities Act 2011 as a Public Benefit Entity. It was established for the promotion of safety on inland waters (defined as the Dockyard Port of Portsmouth) covering the Eastern Solent for the benefit of the community in Portsmouth and surrounding areas through the provision of education, training and assistance. However, the Charity was not able to secure the necessary funding for the financial year under review, nor subsequently, to provide a patrol service and the Trustees resolved on 10 March 2026 to formally cease its patrol operations and, in due course, wind up the Charity.

NOTE 2 - ACCOUNTING POLICIES

(a) Accounting policies and standards

The financial accounts are prepared under the historical cost convention in accordance with the:

- Charities (Accounts and Reports) Regulations 2008;
- Financial Reporting Standard 102 (FRS 102);
- Companies Act 2006 relating to small companies; and,
- Statement of Recommended Practice applicable to charities.

The Charity does not meet the SORP definition of a 'larger charity' and has opted not present a Statement of Cash Flows.

(b) Basis of preparation of the financial accounts

The accounts have been prepared on the basis of historical cost and the accruals concept to show a true and fair view of the Charity's financial position and activities.

The accounts are expressed in pounds sterling, rounded to the nearest pound and include all the assets and liabilities under the control of the Trustees of Harbour Patrol Limited.

Grants and donations received for specific projects are treated as restricted funds for use only in connection with the specified purposes.

(c) Going concern

The financial accounts have been prepared on the going concern basis of accounting in the year under review but, following the decision of the Trustees to close the Charity (see Notes 1 and 12), the Trustees will be preparing the accounts on a winding up basis in the ensuing financial period.

HARBOUR PATROL LIMITED
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

Year ended 30 April 2025

NOTE 2 - ACCOUNTING POLICIES (continued)

(d) Tangible fixed assets and depreciation

Assets which can be used for more than one year with an individual cost exceeding £500 are capitalised at cost. Lesser amounts are charged to the SOFA as incurred. Depreciation is calculated to write off these assets over their estimated useful lives on the following basis:

Marine vessel hulls	5% reducing balance
Marine vessel engines	25% reducing balance

(e) Debtors

Debtors are stated at the amounts due to the Charity at the balance sheet date. Prepayments are recorded for the proportion of time-based expenditures attributable to the ensuing year.

(f) Cash and cash equivalents

This caption represents the amounts held in bank current accounts and cash at the balance sheet date together with bank deposits (if any) on less than 90 days' notice.

(g) Liabilities

Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not to occur under a legal or constructive obligation committing the Charity to pay out resources. Creditors that are current liabilities are recognised at the settlement amount expected to be paid at the balance sheet date.

(h) Funds

Grants and donations received for non-specific purposes or general funding are available for utilisation at the discretion of the Trustees and are dealt with through the General Fund.

Grants and donations received for specific charitable projects are treated as restricted funds available only for use on such specified projects. Deficits on restricted funds are carried forward to the extent that the Trustees are satisfied that future funding will cover such deficits on a last-in-first-out basis.

(i) Income recognition

Income is brought into account when it is more likely than not that the economic benefit will accrue to the Charity. A donation/grant received in advance of the expenditure it is intended to fund is recognised on receipt unless that donation/grant is subject to performance-related or other conditions that prevent immediate income recognition. Income received which cannot be recognised at the balance sheet date is deferred as a current liability.

Grants that become receivable on the occurrence of a specified future event are recognised in the financial accounts when that specified event has occurred and all the grantor's requirements associated with it have been complied with.

HARBOUR PATROL LIMITED
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

Year ended 30 April 2025

NOTE 2 - ACCOUNTING POLICIES (continued)

(j) Gifts-in-kind and intangible income

Tangible assets received as gifts for use by the Charity with a market value of not less than £500 are treated as incoming resources at their actual or estimated value including VAT where appropriate at the time the gift is made. Gifts of fixed assets are correspondingly capitalised in accordance with policy (d) above.

Donated services of not less than £500 are recognised as incoming resources insofar as another party is bearing the financial cost of the resources supplied and the benefit is quantifiable and measurable. An equivalent cost is recorded under the appropriate expenditure caption in the Statement of Financial Activities.

Individual donations of goods or services valued at less than £500 are not accounted for.

(k) Expenditure

Expenditure is recognised when a liability is incurred or a constructive obligation arises that results in payment being more likely than not to occur.

(l) Value added tax (VAT)

Since the Charity is not registered for VAT, the cost of all input VAT is included with the expense to which it relates.

(m) Corporation tax

The Charity is exempted by under tax legislation from liability to corporation tax on its operating surpluses and investment income (if any) whilst it pursues its charitable objectives.

NOTE 3 - NATURE AND PURPOSE OF FUNDS

Restricted fund

The Charity had no restricted project funds in either the current or the previous financial year.

NOTE 4 - CRITICAL JUDGEMENTS AND ESTIMATION UNCERTAINTIES

No judgements have been made by the Trustees that would have a significant effect on the amounts recognised in these financial accounts.

The key source of estimation uncertainty comporting a significant risk to the balance sheet value of the Charity's assets is the carrying value of marine vessels that are depreciated over their estimated economic useful lives taking into account such factors as operating longevity, technical innovation and residual values. Following the Trustees decision to wind up the Charity (see Note 1) and dispose of its marine vessels, recording the adjustments on disposal in the ensuing accounting period will eliminate any other estimation uncertainty.

HARBOUR PATROL LIMITED
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

Year ended 30 April 2025

NOTE 7 - CREDITORS: Amounts falling due within one year

	<u>2025</u>	<u>2024</u>
	£	£
Othe creditors	34	492
Accrued charges	1,312	1,432
	<u>£1,348</u>	<u>£1,924</u>

NOTE 8 - DONATIONS

	<u>2025</u>	<u>2024</u>
	£	£
Monetary donations	-	£3,711

NOTE 9 - INCOME FROM CHARITABLE ACTIVITIES

	<u>2025</u>	<u>2024</u>
	£	£
MOD contributions for fuel and maintenance	-	£16,843

NOTE 10 - EXPENDITURE ON CHARITABLE ACTIVITIES

	<u>2025</u>	<u>2024</u>
	£	£
Patrol boat costs	5,045	12,425
Health, safety, security and protective clothing	-	157
Equipment expensed	-	90
Insurance	3,398	3,246
Administration, printing and stationery	-	25
Accountancy	1,200	1,320
Depreciation	886	1,016
Other expenditure	34	253
	<u>£10,563</u>	<u>£18,532</u>

NOTE 11 - VOLUNTEER AND TRUSTEE EXPENSES

No trustees nor anyone connected with them received reimbursement of expenses in the year in connection with their services as trustees (2024: None).

HARBOUR PATROL LIMITED
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

Year ended 30 April 2025

NOTE 12 - GOING CONCERN

Historically, the Charity was dependent upon receiving core funding from the Ministry of Defence (MOD) each year for powering and maintaining its two operating marine vessels. This funding came in the form of four-year contracts. The most recent contract expired on 30 April 2024 and has not been renewed. As a result, the Charity was temporarily unable to continue as a going concern for the 2025 operating period (April to October) and following multiple failed funding attempts in 2025 and early 2026, the Trustees took the decision on 10 March 2026 to permanently cease its patrol activities. Arrangements have been made to dispose of its marine vessels by way of sale or gift in the 2025/26 financial period.

The Trustees are satisfied that the Charity has sufficient resources to meet all its liabilities.