

QHM PORTSMOUTH VOLUNTEER HARBOUR PATROL
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT
and
FINANCIAL ACCOUNTS

29 February 2020

Company registration number: 5055310

Charity registration number: 1106127

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QHM PORTSMOUTH VOLUNTEER HARBOUR PATROL
(Limited by Guarantee)

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QHM PORTSMOUTH VOLUNTEER HARBOUR PATROL
(Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE INFORMATION

Year ended 29 February 2020

THE CHARITY

Registered name : QHM Portsmouth Volunteer Harbour Control
Legal status : Company limited by guarantee
Registered address : Semaphore TOWER, Portsmouth Naval Base, Portsmouth,
Hampshire PO1 3LT
Company registration : Registered in England and Wales, number 5055310
Charity registration : Registered in England and Wales, number 1106127
Website : www.ghmvhp.org.uk
E-mail : webmaster@ghmvhp.org.uk

CHARITY TRUSTEES DURING YEAR

The following persons were trustees throughout the year ended 29 February 2020 unless otherwise stated.

Elected Officers

Chairman : S O Hopper QHM (resigned 16 January 2020)
Treasurer : R K Butler

Other Trustees : Captain R Taylor (resigned 26 February 2020)
B Dunton
D A Beel

COMPANY SECRETARY : D A Beel

PROFESSIONAL ADVISERS

Principal Bankers : Lloyds Bank,
Accountants : Wood Hicks & Co Ltd, Chartered Accountants,
Units 1-2 Warrior Court, 9-11 Mumby Road, Gosport,
Hampshire PO12 1BS
Solicitors : Warner Goodman LLP, 8/9 College Place, Southampton,
Hampshire SO15 2FF

QHM PORTSMOUTH VOLUNTEER HARBOUR PATROL
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT

Year ended 29 February 2020

The Trustees submit their annual report and statement of accounts of QHM Portsmouth Volunteer Harbour Patrol (the Charity) as at and for the year ended 29 February 2020.

SECTION 1 - LEGAL AND ADMINISTRATIVE INFORMATION

Constitution and management

The articles of association require that the Charity be managed by a Board of Trustees the members of which are directors of the Company within the meaning of the Companies Act 2006.

Registration details of the Charity, the names of the Trustees and professional advisers are to be found on page 3.

All persons of 18 years and older or any body or organisation which is interested in furthering the Charity's work may be admitted to membership and the Trustee Board has set established criteria for membership and made regulations regarding the admission of members.

The Board of Trustees meets not less than half-yearly and all operating decisions concerning the Charity are made by a simple majority of a quorate Board.

SECTION 2 - THE BOARD OF TRUSTEES

The Trustees who served during the year are set out on page 3.

The Trustees at the date of this report are:

G A F Sherwood QHM D A Beel B Dunton B J McInnes

SECTION 3 - OBJECTIVES AND ACTIVITIES

The Charity maintains patrols to support the main Queen's Harbourmaster patrols and MOD Police Service in assisting leisure mariners to make the main harbour at Portsmouth and its approaches a safer place, and also in responding to incidents and accidents in the area. The patrols of either one or two craft have operated each weekend from 10.00 to 15.00 hrs as a minimum from May until the end of October, and occasional duties during week-days for major events and during the main holiday months of July and August. Many mariners have expressed appreciation of the Charity's services, and a significant number of disabled vessels have also been assisted to return to their home moorings or a place of safety following engine failure or other incident.

The incidents recorded for the operational year included a coastguard incident with two lives saved, 33 tows of disabled craft into the harbour, and many other significant safety events in addition to the routine advice provided to mariners.

Sea-going patrols are performed in two craft; a five-metre Rigid Raider and a seven-metre purpose-built catamaran to assist with the regulation of the Dockyard of Portsmouth. Particular reference is given to leisure users' compliance with Local Notices to mariners and the International Regulations for Prevention of Collisions at Sea. The assistance of marshalling services to large international events and assistance to stranded or disabled craft is also provided.

In total volunteers have provided approximately 1400 hours in providing the services set out in the following table:

QHM PORTSMOUTH VOLUNTEER HARBOUR PATROL
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TRUSTEES' ANNUAL REPORT (continued)

Year ended 29 February 2020

SECTION 3 - OBJECTIVES AND ACTIVITIES (continued)

VOLUNTEER HARBOUR PATROL DUTY DAYS
in the period from May to October 2019

	May	Jun	Jul	Aug	Sep	Oct	Total	%
Harbour Patrol 1 (Catamaran)								
Weekends and public holidays	6	7	6	9	7	5	40	70%
Specials	0	2	1	0	1	1	5	9%
Cancelled (weather)	1	1	2	1	1	5	11	19%
Cancelled (mechanical)	0	0	0	0	0	1	1	2%
							57	
Harbour Patrol 2 (Rigid Raider)								
Weekends and public holidays	6	5	6	8	7	2	34	76%
Specials	0	1	0	0	1	0	2	4%
Cancelled (weather)	1	3	2	1	1	0	8	18%
Cancelled (mechanical)	0	0	0	1	0	0	1	2%
							45	

Financial review

The Charity does not maintain an investment policies because its reserves are limited; it seeks to maintain a cash flow balance between income and expenditure annually. The Charity is dependent upon the support of local companies with interests in the harbour such as ferry and marina operators, and cash or service donations from other businesses together with invaluable contributions from the Royal Navy.

The catamaran was donated to the Charity in 2003 and the Rigid Raider in 2005. From 2016 onward, the MOD approved a contract which refunds operational expenditure of up to £48,000 over a four-year period that has provided a measure of stability to the Charity's finances. In 2015, the National Lottery provided a grant of £10,000 toward the cost of replacing the catamaran engines, and work has been completed in replacing the engine on the Rigid Raider funded by a £4,000 donation from Portsmouth International Port.

Plans for future periods

The Patrol does not anticipate any change in policy, procedures or role. There is scope for increasing the numbers of suitably qualified volunteers.

Structure, governance and management

The Charity is registered under the Companies Act as a company limited by guarantee and not having a share capital. It is run by a Board of Trustees who are also directors of the company within the meaning of the Companies Act 2006. Upon appointment, Charity Commission guidance on the responsibilities of charity trustees is issued to new members. The Charity has no paid staff.

QHM PORTSMOUTH VOLUNTEER HARBOUR PATROL
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (continued)

Year ended 29 February 2020

Structure, governance and management (continued)

The Charity's organisational structure consists of a Management Board and an informal operations committee that oversees the day-to-day work of the Patrol. The usual risk assessment processes are applied to operations at sea and on land, and a Patrol Handbook sets out all the policies of the Patrol. Training is given to all new recruits who are also required to possess a range of competences in maritime subjects. The Patrol is also subject to Royal Navy systems for dealing with incidents in the Dockyard Port.

Public benefit

The Charity is committed to working for the benefit of the community by promoting safety on inland waters through the provision of education, training and assistance. The Trustees have complied with the duty in section 4 of the Charities Act 2011, and given regard to the Charity Commission guidance on public benefit.

Reserves policy

The Charity holds no investments and its reserves are principally made up of the written down value of its marine vessels and the balance in its bank current account from time to time.

Risk management

Operational risk is essentially managed by ensuring compliance with the Patrol Handbook.

The Trustees have no formal financial risk management strategy other than the contract with the Royal Navy.

SECTION 4 - RESPONSIBILITIES OF TRUSTEES

The Trustees are responsible for preparing the Trustees' Annual Report and the Financial Accounts in accordance with applicable law and regulations.

Company law requires the Trustees to prepare accounts for each financial year. Under that law the Trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the Charity and of its net income or expenditure for that year. In preparing such statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time its financial position and to enable them to ensure the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the Charity's assets and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

QHM PORTSMOUTH VOLUNTEER HARBOUR PATROL
(Limited by Guarantee)

TRUSTEES' ANNUAL REPORT (continued)

Year ended 29 February 2020

SECTION 5 - SMALL COMPANY PROVISIONS

The Trustees' Annual Report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

By order of the Trustees,


..... Trustee
D Beel

20 November 2020

QHM PORTSMOUTH VOLUNTEER HARBOUR PATROL
(Limited by Guarantee)

ACCOUNTANT'S REPORT

Year ended 29 February 2020

In accordance with the engagement letter dated 15 October 2020, and in order to assist you fulfil your duties under the Companies Act 2006 and the Charities Act 2011, we have compiled the financial accounts of the charitable company (the Charity) from the accounting records and information and explanations you have given us.

This report is made to the trustees of the Charity (who are also directors for company law purposes) in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the trustees the financial accounts that we have been engaged to compile, to report to the trustees that we have done so and to state those matters that we have agreed to state to them, and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and its trustees for our work or for this report.

You have acknowledged on the balance sheet as at 29 February 2020 your duty to ensure that the company has kept proper accounting records and to prepare financial accounts that give a true and fair view under the Company's Act 2006. You consider that the Charity is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit or an independent examination of the financial accounts. For this reason, we have not verified the accuracy or completeness of:

- the accounting records; or,
- the information and explanations you have given us

and, therefore, we do not express any opinion or other form of assurance on the financial accounts.

Wood, Hicks & Co. Ltd

20 November 2020

Wood, Hicks & Co Ltd
Chartered Accountants
Units 1-2 Warrior Court
Gosport
Hampshire PO12 1BS

QHM PORTSMOUTH VOLUNTEER HARBOUR PATROL
(Limited by Guarantee)

BALANCE SHEET

29 February 2020

	<u>Note</u>	<u>2020</u> £	<u>2019</u> £
FIXED ASSETS			
Tangible assets	5	<u>18,636</u>	<u>20,714</u>
CURRENT ASSETS			
Debtors and prepayments	6	2,344	2,446
Cash and cash equivalents	7	<u>7,227</u>	<u>7,227</u>
		9,561	10,128
CREDITORS: Amounts falling due within one year	8	<u>(2,100)</u>	<u>(1,200)</u>
NET CURRENT ASSETS		<u>7,461</u>	<u>8,473</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>26,097</u>	<u>29,187</u>
NET ASSETS	15	<u>£26,097</u>	<u>£29,187</u>
REPRESENTED BY:			
TOTAL FUNDS	9		
Unrestricted funds		26,097	29,187
Restricted funds		-	-
FUND BALANCES AT 28 FEBRUARY,		<u>£26,097</u>	<u>£29,187</u>

STATEMENTS OF THE TRUSTEES

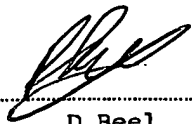
For the year ending 29 February 2020, the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 (the Act) relating to small companies.

The members have not required the Company to obtain an audit of its financial accounts for the year in question in accordance with Section 476 of the Act.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial accounts were approved by the Board of Trustees and authorised for issue on 20 November 2020 and signed on its behalf by:


D Beel

Trustee

The notes on pages 11 - 16 form part of these accounts.

QHM PORTSMOUTH VOLUNTEER HARBOUR PATROL
(Limited by Guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an income and expenditure account)

Year ended 29 February 2020

	Note	Year ended 29 February 2020			Year ended 28 February 2019		
		Unrestric- ted funds £	Restrict- ed funds £	Total funds £	Unrestric- ted funds £	Restrict- ed funds £	Total funds £
INCOME FROM:							
Donations	10	3,020		3,020	8,475		8,475
Charitable activities	11	10,467		10,467	11,788		11,788
Other income				-	250		250
Total income		13,487		13,487	20,513		20,513
EXPENDITURE ON:							
Charitable activities	12	16,577		16,577	19,409		19,409
NET (DEFICIT) INCOME BEFORE TAXATION		(3,090)		(3,090)	1,104		1,104
TAX ON ACTIVITIES							
Corporation tax				-			-
NET (DEFICIT) INCOME AFTER TAXATION		(3,090)		(3,090)	1,104		1,104
TRANSFER BETWEEN FUNDS				-	1,000	(1,000)	-
NET MOVEMENT IN FUNDS		(3,090)		(3,090)	2,104	(1,000)	1,104
RECONCILIATION OF FUNDS							
Total funds brought forward		29,187		29,187	27,083	1,000	28,083
TOTAL FUNDS CARRIED FORWARD	9	£26,097	£ -	£26,097	£29,187	£ -	£29,187

The notes on pages 11 to 16 form part of these accounts.

QHM PORTSMOUTH VOLUNTEER HARBOUR PATROL
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

Year ended 29 February 2020

NOTE 1 - LEGAL STATUS OF QHM PORTSMOUTH VOLUNTEER HARBOUR PATROL

The Charity is incorporated in England and Wales as a company limited by guarantee and not having a share capital. Its registered office is Semaphore Tower, Portsmouth Naval Base, Portsmouth, Hampshire, PO1 3LT.

The Charity is registered under the Charities Act 2011 as a Public Benefit Entity. It is established for the promotion of safety on inland waters (defined as the Dockyard Port of Portsmouth, covering the Eastern Solent for the benefit of the community in Portsmouth and surrounding areas through the provision of education, training and assistance.

NOTE 2 - ACCOUNTING POLICIES

(a) Accounting policies and standards

The financial accounts are prepared under the historical cost convention in accordance with the:

- Charities (Accounts and Reports) Regulations 2008;
- Financial Reporting Standard 102, updated March 2018 (FRS 102);
- Companies Act 2006 relating to small companies; and,
- Statement of Recommended Practice applicable to charities (effective 1 January 2019).

The Charity does not meet the SORP definition of a 'larger charity' and has opted not present a Statement of Cash Flows.

(b) Basis of preparation of the financial accounts

The accounts have been prepared on the basis of historical cost and the accruals concept to show a true and fair view of the Charity's financial position and activities.

The accounts are expressed in pounds sterling, rounded to the nearest pound and include all the assets and liabilities under the control of the Trustees of QHM Portsmouth Volunteer Harbour Patrol.

Grants and donations received for specific projects are treated as restricted funds for use only in connection with the specified purposes.

(c) Going concern

The Charity's financial accounts are prepared on the going concern basis of accounting unless the Trustees intend to cease operations or have no realistic alternative but to do so. In assessing whether the going concern basis of accounting is appropriate, the Trustees take into account all available information about the future, which is at least, but not limited to, twelve months from the date when the financial accounts are authorised for issue.

(d) Tangible fixed assets and depreciation

Assets which can be used for more than one year with an individual cost exceeding £500 are capitalised at cost. Lesser amounts are charged to the SOFA as incurred. Depreciation is calculated to write off these assets over their estimated useful lives on the following basis:

Marine vessel hulls	5% reducing balance
Marine vessel engines	25% reducing balance

QHM PORTSMOUTH VOLUNTEER HARBOUR PATROL
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

Year ended 29 February 2020

NOTE 2 - ACCOUNTING POLICIES (continued)

(e) Debtors

Debtors are stated at the amounts due to the Charity at the balance sheet date. Prepayments are recorded for the proportion of time-based expenditures attributable to the ensuing year.

(f) Cash and cash equivalents

This caption represents the amounts held in bank current accounts and cash at the balance sheet date together with bank deposits on less than 90 days' notice.

(g) Liabilities

Liabilities are recognised as soon as an outflow of economic benefit is considered more likely than not to occur under a legal or constructive obligation committing the Charity to pay out resources. Creditors that are current liabilities are recognised at the settlement amount expected to be paid at the balance sheet date.

(h) Funds

Grants and donations received for non-specific purposes or general funding are available for utilisation at the discretion of the Trustees and are dealt with through the General Fund.

Grants and donations received for specific charitable projects are treated as restricted funds available only for use on such specified projects. Deficits on restricted funds are carried forward to the extent that the Trustees are satisfied that future funding will cover such deficits on a last-in-first-out basis.

(i) Income recognition

Income is brought into account when it is more likely than not that the economic benefit will accrue to the Charity. A donation/grant received in advance of the expenditure it is intended to fund is recognised on receipt unless that donation/grant is subject to performance-related or other conditions that prevent immediate income recognition. Income received which cannot be recognised at the balance sheet date is deferred as a current liability.

Individual amounts classified as Other Income will be disclosed separately if they are considered to be material.

Grants that become receivable on the occurrence of a specified future event are recognised in the financial accounts when that specified event has occurred and all the grantor's requirements associated with it have been complied with.

(j) Gifts-in-kind and intangible income

Tangible assets received as gifts for use by the Charity with a market value of not less than £500 are treated as incoming resources at their actual or estimated value including VAT where appropriate at the time the gift is made. Gifts of fixed assets are correspondingly capitalised in accordance with policy (d) above.

Donated services of not less than £500 are recognised as incoming resources insofar as another party is bearing the financial cost of the resources supplied and the benefit is quantifiable and measurable. An equivalent cost is recorded under the appropriate expenditure caption in the Statement of Financial Activities.

Individual donations of goods or services valued at less than £500 are not accounted for.

QHM PORTSMOUTH VOLUNTEER HARBOUR PATROL
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

Year ended 29 February 2020

NOTE 2 - ACCOUNTING POLICIES (continued)

(l) Expenditure

Expenditure is recognised when a liability is incurred or a constructive obligation arises that results in payment being more likely than not to occur.

(m) Value added tax (VAT)

Since the Charity is not registered for VAT, the cost of all input VAT is included with the expense to which it relates.

(p) Corporation tax

The Charity is exempted by HM Revenue & Customs from liability to corporation tax on its operating surpluses and investment income (if any) whilst it pursues its charitable objectives.

NOTE 3 - NATURE AND PURPOSE OF FUNDS

Restricted fund

The Charity's only project fund was a contribution towards the replacement of the Rigid Raider engine which was closed in the year ended 28 February 2019 on completion of the project.

NOTE 4 - CRITICAL JUDGEMENTS AND ESTIMATION UNCERTAINTIES

No judgements have been made by the Trustees that would have a significant effect on the amounts recognised in these financial accounts.

The key source of estimation uncertainty comporting a significant risk to the carrying value of the Charity's assets is carrying value of marine vessels that are depreciated over their estimated economic useful lives taking into account such factors as operating longevity, technical innovation and residual values. The estimations made are re-assessed by the Trustees each year and may change according to circumstances.

NOTE 5 - TANGIBLE FIXED ASSETS

Marine vessels

Year ended 29 February 2020

	<u>Catamaran</u>		<u>Rigid Raider</u>		
	<u>Hull</u>	<u>Engine</u>	<u>Hull</u>	<u>Engine</u>	<u>Total</u>
	£	£	£	£	£
<u>At estimated cost</u>					
Balance at beginning of year	26,000	5,000	10,000	5,366	46,366
Additions in year					-
	<u>26,000</u>	<u>5,000</u>	<u>10,000</u>	<u>5,366</u>	<u>46,366</u>
<u>Depreciation</u>					
Balance at beginning of year	15,129	3,814	5,367	1,342	25,652
Charge for year	544	296	232	1,006	2,078
	<u>15,673</u>	<u>4,110</u>	<u>5,599</u>	<u>2,348</u>	<u>27,730</u>
<u>Net book value</u>					
At 29 February 2020	<u>£10,327</u>	<u>£ 890</u>	<u>£ 4,401</u>	<u>£3,018</u>	<u>£18,636</u>

QHM PORTSMOUTH VOLUNTEER HARBOUR PATROL
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NOTES TO THE ACCOUNTS

Year ended 29 February 2020

NOTE 5 - TANGIBLE FIXED ASSETS (continued)

Year ended 28 February 2019

	<u>Catamaran</u>		<u>Rigid Raider</u>		
	<u>Hull</u>	<u>Engine</u>	<u>Hull</u>	<u>Engine</u>	<u>Total</u>
	£	£	£	£	£
<u>At estimated cost</u>					
Balance at beginning of year	26,000	5,000	10,000	3,000	44,000
Additions in year				5,366	5,366
Disposals in year				(3,000)	(3,000)
	<u>26,000</u>	<u>5,000</u>	<u>10,000</u>	<u>5,366</u>	<u>46,366</u>
<u>Depreciation</u>					
Balance at beginning of year	14,557	3,418	5,123	2,947	26,045
Charge for year	572	396	244	1,342	2,554
Eliminated on disposal				(2,947)	(2,947)
	<u>15,129</u>	<u>3,814</u>	<u>5,367</u>	<u>1,342</u>	<u>25,652</u>
<u>Net book value</u>					
At 28 February 2019	<u>£10,871</u>	<u>£1,186</u>	<u>£ 4,633</u>	<u>£4,024</u>	<u>£20,714</u>

NOTE 6 - DEBTORS AND PREPAYMENTS

	<u>2020</u>	<u>2019</u>
	£	£
Trade debtors	2,061	2,193
Prepayments	273	253
	<u>£2,334</u>	<u>£2,446</u>

NOTE 7 - CASH AND CASH EQUIVALENTS

	<u>2020</u>	<u>2019</u>
Bank current account	<u>£7,227</u>	<u>£7,227</u>

NOTE 8 - CREDITORS: Amounts falling due within one year

	<u>2020</u>	<u>2019</u>
Accrued charges	<u>£2,100</u>	<u>£1,200</u>

QHM PORTSMOUTH VOLUNTEER HARBOUR PATROL
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

Year ended 29 February 2020

NOTE 9 - TOTAL FUNDS

Movement in year ended:

29 February 2020

	Balances brought forward £	Incoming resources £	Direct resources expended £	Transfers £	Balances carried forward £
Unrestricted:					
General fund	£29,187	£13,487	£(16,577)	£ -	£26,097

28 February 2019

Unrestricted:					
General fund	27,083	20,513	(19,409)	1,000	29,187
Restricted:					
Engine replacement project	1,000			(1,000)	-
	<u>£28,083</u>	<u>£20,513</u>	<u>£(19,409)</u>	<u>£(1,000)</u>	<u>£29,187</u>

NOTE 10 - DONATIONS

	<u>Year ended 29 February 2020</u>			<u>Year ended 28 February 2019</u>		
	<u>Unrestric- ted funds</u>	<u>Restrict- ed funds</u>	<u>Total funds</u>	<u>Unrestric- ted funds</u>	<u>Restrict- ed funds</u>	<u>Total funds</u>
Monetary Donations	£3,020	£ -	£3,020	£8,475	£ -	£8,475

NOTE 11 - INCOME FROM CHARITABLE ACTIVITIES

	<u>Year ended 29 February 2020</u>			<u>Year ended 28 February 2019</u>		
	<u>Unrestric- ted funds</u>	<u>Restrict- ed funds</u>	<u>Total funds</u>	<u>Unrestric- ted funds</u>	<u>Restrict- ed funds</u>	<u>Total funds</u>
MOD contributions						
- Fuel and maintenance	10,467		10,467	11,788		11,788
Miscellaneous operating income			-	250		250
	<u>£10,467</u>	<u>£ -</u>	<u>£10,467</u>	<u>£12,038</u>	<u>£ -</u>	<u>£12,038</u>

NOTE 12 - EXPENDITURE ON CHARITABLE ACTIVITIES

	<u>Year ended 29 February 2020</u>			<u>Year ended 28 February 2019</u>		
	<u>Unrestric- ted funds</u>	<u>Restrict- ed funds</u>	<u>Total funds</u>	<u>Unrestric- ted funds</u>	<u>Restrict- ed funds</u>	<u>Total funds</u>
Patrol boat costs	10,423		10,423	11,881		11,881
Protective clothing	273		273	963		963
Other operating expenditure			-	120		120
Insurance	2,680		2,680	2,500		2,500
Administration, printing and stationery	223		223	138		138
Accountancy	900		900	1,200		1,200
Depreciation	2,078		2,078	2,554		2,554
Loss on disposal of fixed assets			-	53		53
	<u>£19,409</u>	<u>£ -</u>	<u>£19,409</u>	<u>£12,199</u>	<u>£ -</u>	<u>£12,199</u>

QHM PORTSMOUTH VOLUNTEER HARBOUR PATROL
(Limited by Guarantee)

NOTES TO THE ACCOUNTS

Year ended 29 February 2020

NOTE 13 - VOLUNTEER AND TRUSTEE EXPENSES

No trustees nor anyone connected with them received reimbursement of expenses in connection with their services as trustees in the year (2019: None).

NOTE 14 - RELATED PARTY TRANSACTIONS

The Charity did not engage in any transactions with related parties or anyone connected with them during the year (2019: None).

NOTE 15 - ANALYSIS OF NET ASSETS BETWEEN FUNDS

	<u>2020</u>			<u>2019</u>		
	<u>Fixed assets</u>	<u>Net current assets</u>	<u>Net assets</u>	<u>Fixed assets</u>	<u>Net current assets</u>	<u>Net assets</u>
Unrestricted						
General fund	<u>£18,636</u>	<u>£7,461</u>	<u>£26,097</u>	<u>£20,714</u>	<u>£8,473</u>	<u>£29,187</u>

NOTE 16 - GOING CONCERN

The Charity is dependent upon receiving core funding from the Ministry of Defence (MOD) each year for powering and maintaining its two operating marine vessels. Without this support, it would be unlikely that the Charity would be able to continue as a going concern. However, the Trustees are confident that the MOD values the services provided by the Charity and expect that such support will continue to be received for the foreseeable future.