REGISTERED NUMBER: 05054421 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

FOR

PANACEA DESIGN & PRINT SOLUTIONS LIMITED

PANACEA DESIGN & PRINT SOLUTIONS LIMITED (REGISTERED NUMBER: 05054421)

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FOR THE YEAR ENDED 31 MARCH 2012

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PANACEA DESIGN & PRINT SOLUTIONS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTOR:	Mrs R J Wynne
SECRETARY:	Mr K D Tompkins
REGISTERED OFFICE:	89 High Street Hadleigh Ipswich Suffolk IP7 5EA
REGISTERED NUMBER:	05054421 (England and Wales)
ACCOUNTANTS:	Walter Wright Chartered Accountants 89 High Street Hadleigh Ipswich Suffolk IP7 5EA

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		5,317		6,648
Investments	3		57		57
			5,374		6,705
CURRENT ASSETS					
Debtors		65,283		43,218	
Cash at bank		10,165		18,686	
		75,448		61,904	
CREDITORS					
Amounts falling due within one year		5,750		10,487	
NET CURRENT ASSETS			69,698		51,417
TOTAL ASSETS LESS CURRENT LIABILITIES			75,072		58,122
CAPITAL AND RESERVES					
Called up share capital	4		500		500
Share premium			499		499
Profit and loss account			74,073		57,123
SHAREHOLDERS' FUNDS			75,072		58,122

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 November 2012 and were signed by:

Mrs R J Wynne - Director

The notes form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Preparation of consolidated financial statements
The financial statements contain information about Panacea Design & Print Solutions Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company has taken the option under Section 398 of the Companies Act 2006 not to prepare consolidated financial statements.

Turnover
Turnover represents the fair value of services provided during the year on client assignments. Turnover is recognised as contract activity progresses and the right to consideration is earned and excludes Value Added Tax. Unbilled turnover is included as accrued income within debtors.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 20% on reducing balance

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Research and development
Expenditure on research and development is written off in the year in which it is incurred.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	36,968
Additions	1,172
At 31 March 2012	38,140
DEPRECIATION	
At 1 April 2011	30,320
Charge for year	2,503
At 31 March 2012	32,823
NET BOOK VALUE	
At 31 March 2012	5,317
At 31 March 2011	6,648

continued...

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 April 2011 and 31 March 2012	57
NET BOOK VALUE	
At 31 March 2012	57
At 31 March 2011	57

The company's investments at the balance sheet date in the share capital of companies include the following:

Panacea Software Limited
Country of incorporation: England & Wales
Nature of business: Sale of software

Class of shares:	% holding
Ordinary	57.00

	2012 £	2011 £
Aggregate capital and reserves	5,862	22,703
Profit for the year	26,781	54,773

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
400	Ordinary A	£1	400	400
100	Ordinary B	£1	100	100
			500	500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.