

Company Registration Number
05054321

Anand News Limited

Filleted Accounts

25 June 2017

Anand News Limited**Registered number:** 05054321**Balance Sheet****as at 25 June 2017**

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	3	3,065	4,087
Current assets			
Stocks		26,079	17,271
Debtors	4	5,214	5,214
Cash at bank and in hand		7,849	57,234
		<u>39,142</u>	<u>79,719</u>
Creditors: amounts falling due within one year	5	(30,630)	(70,994)
Net current assets		<u>8,512</u>	<u>8,725</u>
Net assets		<u><u>11,577</u></u>	<u><u>12,812</u></u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		11,575	12,810
Shareholders' funds		<u><u>11,577</u></u>	<u><u>12,812</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Ms Lorraine Ferguson

Director

Approved by the board on 28 February 2018

Anand News Limited
Notes to the Accounts
for the period from 1 June 2016 to 25 June 2017

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Plant and machinery	25% per annum reducing balance basis
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Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2 Intangible fixed assets**£**

Goodwill:

Cost

At 1 June 2016	109,760
At 25 June 2017	<u>109,760</u>

Amortisation

At 1 June 2016	109,760
At 25 June 2017	<u>109,760</u>

Net book value

At 25 June 2017	<u>-</u>
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Goodwill is being written off in equal annual instalments over its estimated economic life of 10 years.

3 Tangible fixed assets

**Plant and
machinery
etc
£**

Cost

At 1 June 2016	49,656
At 25 June 2017	<u>49,656</u>

Depreciation

At 1 June 2016	45,569
Charge for the period	<u>1,022</u>
At 25 June 2017	<u>46,591</u>

Net book value

At 25 June 2017	<u>3,065</u>
At 31 May 2016	4,087

4 Debtors**2017****2016****£****£**

Other debtors	<u>5,214</u>	<u>5,214</u>
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5 Creditors: amounts falling due within one year**2017****2016****£****£**

Bank loans and overdrafts	1,684	-
Trade creditors	14,427	22,318
Taxation and social security costs	(1,003)	6,935

Other creditors	15,522	41,741
	<u>30,630</u>	<u>70,994</u>

6 Other information

Anand News Limited is a private company limited by shares and incorporated in England. Its registered office is:

25 Balham High Road
 London
 SW12 9AL

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.