Registered Number 05054321

ANAND NEWS LIMITED

Abbreviated Accounts

31 May 2007

ANAND NEWS LIMITED **Registered Number 05054321**

Balance Sheet as at 31 May 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Intangible	2		87,808		98,784
Tangible	3		2,305		3,073
Total fixed assets			90,113		101,857
Current assets					
Stocks		8,673		9,046	
Cash at bank and in hand		24,231		41,106	
Total current assets		32,904		50,152	
Creditors: amounts falling due within one year	4	(16,109)		(40,236)	
Net current assets			16,795		9,916
Total assets less current liabilities			106,908		111,773
Creditors: amounts falling due after one year	5		(64,561)		(80,206)
Total net Assets (liabilities)			42,347		31,567
Capital and reserves					
Called up share capital			2		1
Profit and loss account			42,345		31,566
Shareholders funds			42,347		31,567

a. For the year ending 31 May 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 11 March 2008

And signed on their behalf by:
Mr Dhairya Kumar Patel, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 May 2007

1 Accounting policies

Accounting Policy
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005).

Turnover
Turnover represents amounts receivable for goods net of VAT and trade discounts.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	25.00% Reducing Balance

2 Intangible fixed assets

Cost Or Valuation	£
At 31 May 2006	109,760
At 31 May 2007	109,760
Depreciation	
At 31 May 2006	10,976
Charge for year	10,976
At 31 May 2007	21,952
Net Book Value	
At 31 May 2006	98,784
At 31 May 2007	87,808

3 Tangible fixed assets

	Fixtures and Fittings	Total
Cost	£	£
At 31 May 2006	4,097	4,097
additions		0
disposals		0
At 31 May 2007	4,097	4,097
Depreciation		
At 31 May 2006	1,024	1,024
Charge for year	768	768
on disposals		0
At 31 May 2007	1,792	1,792
Net Book Value		
At 31 May 2006	3,073	3,073
At 31 May 2007	2,305	2,305

4 Creditors: amounts falling due within one year

	2007	2006

	£	£
Bank loans	0	4,765
Other creditors	1,899	27,144
Taxation and Social Security	14,210	8,327
	16,109	40,236

5 **Creditors amounts falling due after one year**

	2007	2006
	£	£
Bank loans and overdrafts	64,561	80,206
	64,561	80,206

6 **Related party disclosures**

The ultimate controlling party is Mr D M Patel director and 50% shareholder of the company.