Registered Number 05052213

VICHEM LIMITED

Abbreviated Accounts

31 August 2016

VICHEM LIMITED **Registered Number 05052213**

Abbreviated Balance Sheet as at 31 August 2016

	Notes	*2016*	*2015*
		£	£
Fixed assets			
Tangible assets	2	467,132	471,889
		467,132	471,889
Creditors: amounts falling due within one year		(20,222)	(20,157)
Net current assets (liabilities)		(20,222)	(20,157)
Total assets less current liabilities		446,910	451,732
Creditors: amounts falling due after more than one year		(371,741)	(388,618)
Total net assets (liabilities)		75,169	63,114
Capital and reserves			
Called up share capital		2	2
Profit and loss account		75,167	63,112
Shareholders' funds		75,169	63,114

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 November 2016

And signed on their behalf by:
W S Matthews, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover represents net invoiced sales of services, excluding value added tax.

Tangible assets depreciation policy
Depreciation is provide at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - in accordance with the property

Other accounting policies
DEFERRED TAX
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

TAXATION
Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

CREDITORS
Creditors include an amount of £189,110 (2015 - £202,352) for which security has been given.

They also include the following debts falling due in more than five years.

Repayable by instalments 2016 - £123,250 (2015 - £132,540).

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	500,702
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	500,702
Depreciation	
At 1 September 2015	28,813
Charge for the year	4,757

On disposals	-
At 31 August 2016	33,570
Net book values	
At 31 August 2016	467,132
At 31 August 2015	471,889

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