

Registered Number 05052213

VICHEM LIMITED

Abbreviated Accounts

31 August 2012

Abbreviated Balance Sheet as at 31 August 2012

	<i>Notes</i>	<i>2012</i>	<i>2011</i>
		<i>£</i>	<i>£</i>
Fixed assets			
Tangible assets	2	459,160	574,970
		<u>459,160</u>	<u>574,970</u>
Current assets			
Debtors		56,783	68,750
		<u>56,783</u>	<u>68,750</u>
Creditors: amounts falling due within one year		(455,873)	(630,578)
Net current assets (liabilities)		<u>(399,090)</u>	<u>(561,828)</u>
Total assets less current liabilities		<u>60,070</u>	<u>13,142</u>
Total net assets (liabilities)		<u>60,070</u>	<u>13,142</u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		60,068	13,140
Shareholders' funds		<u>60,070</u>	<u>13,142</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 5 March 2013

And signed on their behalf by:

WS Matthews, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of services, excluding value added tax.

Other accounting policies**DEFERRED TAX**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

TAXATION

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

CREDITORS

Creditors include an amount of £412,707 (2011 - £604,373) for which security has been given.

2 Tangible fixed assets

	£
Cost	
At 1 September 2011	594,667
Additions	-
Disposals	(85,000)
Revaluations	(33,965)
Transfers	-
At 31 August 2012	<u>475,702</u>
Depreciation	
At 1 September 2011	19,697
Charge for the year	-
On disposals	(3,155)
At 31 August 2012	<u>16,542</u>
Net book values	
At 31 August 2012	<u>459,160</u>
At 31 August 2011	<u>574,970</u>

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Land and buildings - in accordance with the property

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