Registered Number 05050021

Bond Finance Limited

Abbreviated Accounts

31 March 2011

Bond Finance Limited **Registered Number 05050021**

Company Information

Registered Office:
1 Royal Exchange Avenue
London
EC3V 3LT

Reporting Accountants:
PCB Financial Ltd

35 Jackson Court
Hazlemere
Buckinghamshire
HP15 7TZ

Bond Finance Limited **Registered Number 05050021**

Balance Sheet as at 31 March 2011

	Notes	2011		2010	
		£	£	£	£
Current assets					
Debtors		131,675		135,417	
Cash at bank and in hand		4		280	
Total current assets		131,679		135,697	
Creditors: amounts falling due within one year		(103,354)		(112,672)	
Net current assets (liabilities)			28,325		23,025
Total assets less current liabilities			28,325		23,025
Total net assets (liabilities)			28,325		23,025
Capital and reserves					
Called up share capital	2		15,000		15,000
Profit and loss account			13,325		8,025
Shareholders funds			28,325		23,025

a. For the year ending 31 March 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 November 2011

And signed on their behalf by:
B J Mainwaring, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax. Fee income represents revenue earned under a variety of contracts to provide professional services. Revenue is recognised as earned when, and to the extent that, the company obtains the right to consideration in exchange for its performance under these contracts. It is measured at the fair value of the right to consideration, which represents amounts receivable excluding value added tax. Revenue is generally recognised as contracts activity progress so that for incomplete contracts it reflects partial performance of the contractual obligations. For such contracts the amount of revenue reflects the accrual of the right to consideration by reference to the value of work performed. Revenue not billed to the client is included in debtors. Fee income that is contingent on events outside the control of the firm is recognised when the contingent event occurs.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
15000 Ordinary shares of £1 each	15,000	15,000