

Abbreviated Unaudited Accounts for the Year Ended 28 February 2015

for

PEAKTOP LIMITED

Contents of the Abbreviated Accounts
for the Year Ended 28 February 2015

	Page
Company Information	1
Chartered Certified Accountants' Report	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	5

PEAKTOP LIMITED

Company Information
for the Year Ended 28 February 2015

DIRECTOR: Mr I Reich

REGISTERED OFFICE: 88A OSBALDESTON ROAD
LONDON
N16 6NL

REGISTERED NUMBER: 05048821 (England and Wales)

ACCOUNTANTS: KHADKA FINN & CO
CHARTERED CERTIFIED ACCOUNTANTS
BRENTMEAD HOUSE
BRITANNIA ROAD
LONDON
N12 9RU

Chartered Certified Accountants' Report to the Director
on the Unaudited Financial Statements of
PEAKTOP LIMITED

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of PEAKTOP LIMITED for the year ended 28 February 2015 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://rulebook.accaglobal.com>.

This report is made solely to the director of PEAKTOP LIMITED in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of PEAKTOP LIMITED and state those matters that we have agreed to state to the director of PEAKTOP LIMITED in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that PEAKTOP LIMITED has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of PEAKTOP LIMITED. You consider that PEAKTOP LIMITED is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of PEAKTOP LIMITED. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

KHADKA FINN & CO
CHARTERED CERTIFIED ACCOUNTANTS
BRENTMEAD HOUSE
BRITANNIA ROAD
LONDON
N12 9RU

25 November 2015

Abbreviated Balance Sheet
28 February 2015

	Notes	28.2.15 £	£	28.2.14 £	£
FIXED ASSETS					
Investment property	2		1,047,750		1,047,750
CURRENT ASSETS					
Cash at bank		464		-	
CREDITORS					
Amounts falling due within one year		<u>122,444</u>		<u>114,561</u>	
NET CURRENT LIABILITIES			<u>(121,980)</u>		<u>(114,561)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			925,770		933,189
CREDITORS					
Amounts falling due after more than one year	3		<u>689,672</u>		<u>689,672</u>
NET ASSETS			<u>236,098</u>		<u>243,517</u>
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Revaluation reserve			249,174		249,174
Profit and loss account			<u>(13,077)</u>		<u>(5,658)</u>
SHAREHOLDERS' FUNDS			<u>236,098</u>		<u>243,517</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

PEAKTOP LIMITED (Registered number: 05048821)

Abbreviated Balance Sheet - continued
28 February 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 November 2015 and were signed by:

Mr I Reich - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2015

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rent receivable from company's own investment properties.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **INVESTMENT PROPERTY**

COST

At 1 March 2014
and 28 February 2015

Total
£

1,047,750

NET BOOK VALUE

At 28 February 2015
At 28 February 2014

1,047,750

1,047,750

3. **CREDITORS**

Creditors include an amount of £ 689,672 (28.2.14 - £ 689,672) for which security has been given.

They also include the following debts falling due in more than five years:

	28.2.15 £	28.2.14 £
Repayable otherwise than by instalments	<u>689,672</u>	<u>689,672</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.15 £	28.2.14 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.