

COMPANY NUMBER:
05048821 (ENGLAND & WALES)

PEAKTOP LTD
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2011

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09/07/2011
COMPANIES HOUSE

PEAKTOP LTD
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2011

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COMPANY NUMBER:05048821 (ENGLAND & WALES)

PEAKTOP LTD

ABBREVIATED BALANCE SHEET AT 28TH FEBRUARY 2011

	Note	2011	2010
		£	£
Fixed assets			
Tangible Assets	2	1,047,750	1,047,750
Current assets			
Debtors		-	1,118
Cash at bank and in hand		14,162	11,120
		<u>14,162</u>	<u>12,238</u>
Creditors			
Due within one year		<u>(16,608)</u>	<u>(28,216)</u>
Net current liabilities		(2,446)	(15,978)
Total assets less current liabilities		<u>1,045,304</u>	<u>1,031,772</u>
Creditors			
Due after more than one year	3	<u>(810,027)</u>	<u>(810,036)</u>
Net assets		<u>£ 235,277</u>	<u>221,736</u>
Capital and reserves			
Called up share capital	4	1	1
Revaluation reserve		249,174	249,174
Profit and loss account		<u>(13,898)</u>	<u>(27,439)</u>
Shareholders' funds		<u>£ 235,277</u>	<u>221,736</u>

For the year ending 28th February 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of directors on 20/6/11 and signed on its behalf by



Isaac Reich - Director

The annexed notes form part of these financial statements

PEAKTOP LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28TH FEBRUARY 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

Turnover

Turnover represents rents receivable from tenants and any other income derived from the company's investment property

Tangible fixed assets and depreciation

Investment properties are shown at current market value. In accordance with Statement of Standard Accounting Practice No 19 no depreciation or amortisation is provided in respect of freehold investment properties. This departure from the requirements of the Companies Act 2006, for all properties to be depreciated, is necessary as the directors consider that this accounting policy results in the financial statements giving a true and fair view.

2 Tangible fixed assets

	Total £
Cost or valuation	
At 1st March 2010	1,047,750
At 28th February 2011	1,047,750
Net book value	
At 28th February 2011	1,047,750
At 28th February 2010	1,047,750

3 Creditors (Amounts falling due after more than one year)

Of the creditors, the following amounts are repayable wholly or in part more than five years after the balance sheet date

	£	£
Other Bank Loans not repayable by installments	689,784	543,745
	689,784	543,745

PEAKTOP LTD

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 28TH FEBRUARY 2011

4 Share capital

	2011	2010
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	<u>1</u>	<u>1</u>

5 Ultimate controlling party

In the opinion of the Director Mr I Reich who holds 100% of the shares of Peaktap Ltd is the company's ultimate controller