

**COMPANY NUMBER:
05048821 (ENGLAND & WALES)**

**PEAKTOP LTD.
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2007**

**KHADKA FINN & CO.
CHARTERED CERTIFIED ACCOUNTANTS
BRENTMEAD HOUSE
BRITANNIA ROAD
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N12 9RU**



PEAKTOP LTD.
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28TH FEBRUARY 2007

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PEAKTOP LTD.

ABBREVIATED BALANCE SHEET

AT 28TH FEBRUARY 2007

	Note	2007	2006
		£	£
Fixed assets			
Tangible Assets	2	582,618	-
Current assets			
Cash at bank and in hand		8,877	1
		<u>8,877</u>	<u>1</u>
Creditors			
Amounts falling due within one year		(3,048)	-
		<u></u>	<u></u>
Net current assets		5,829	1
		<u></u>	<u></u>
Total assets less current liabilities		588,447	1
		<u></u>	<u></u>
Creditors			
Amounts falling due after more than one year		(603,055)	-
		<u></u>	<u></u>
Net (liabilities)/assets		(14,608)	1
		<u></u>	<u></u>
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(14,609)	-
		<u></u>	<u></u>
Shareholders' funds		(14,608)	1
		<u></u>	<u></u>

In the opinion of the director the company is entitled to claim exemptions from audit by virtue of subsection (1) of Section 249A of the Companies Act 1985. Members have not required the company, under s.249B (2) of the Companies Act 1985, to obtain an audit for the year ended 28th February 2007. The director is responsible for ensuring that the company maintains accounting records in compliance with Section 221 of that Act and for preparing accounts which give a true and fair view of the affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with Section 226, and which comply with the other requirements of the Act relating to the accounts so far as applicable to the company.

In preparing these abbreviated financial statements the director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board of directors on 27th March 2008 and signed on its behalf.



...
Isaac Reich

The annexed notes form part of these financial statements

PEAKTOP LTD.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 28TH FEBRUARY 2007

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2005)

Turnover

Turnover represents rents and services charged to tenants plus any other income derived from the company's property

Tangible fixed assets and depreciation

Investment properties are shown at current market value. In accordance with Statement of Standard Accounting Practice No 19 no depreciation or amortisation is provided in respect of freehold investment properties. This departure from the requirements of the Companies Act 1985, for all properties to be depreciated, is necessary as the directors consider that this accounting policy results in the financial statements giving a true and fair view.

2 Tangible fixed assets

	Total £
Cost	
Additions	638,618
Disposals	(56,000)
At 28th February 2007	582,618
Net book value. At 28th February 2007	582,618

3 Share capital

	2007 £	2006 £
Authorised		
Ordinary shares of £1 each	1,000	1,000
	£	£
Allotted, called up and fully paid		
Ordinary shares of £1 each	1	1

4. Ultimate controlling party

In the opinion of the Director, Mr I Reich who holds 100% of the shares of Peaktap Ltd is the company's ultimate controller

