

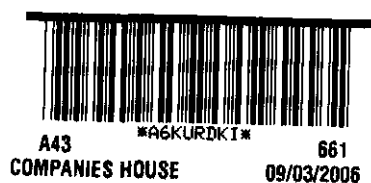
COMPANY NUMBER:
05048821 (ENGLAND & WALES)

PEAKTOP LTD

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD FROM 19 FEBRUARY 2004 TO 28 FEBRUARY 2005

KHADKA FINN & CO
CHARTERED CERTIFIED ACCOUNTANTS
BRENTMEAD HOUSE
BRITANNIA ROAD
LONDON
N12 9RU



PEAKTOP LTD
REPORTS AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 28 FEBRUARY 2005

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PEAKTOP LTD
DIRECTOR'S REPORT
FOR THE PERIOD ENDED 28 FEBRUARY 2005

The director presents his report and the financial statements for the period ended 28 february 2005.

Director's interests

The director of the company during the period and his interests in the share capital of the company as recorded in the register of director's interests was as follows:

	<u>2005</u>
	<u>No. of</u>
	<u>shares</u>
Isaac Reich	1

Responsibilities of the director

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the director is required to

select suitable accounting policies and then apply them consistently;

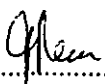
make judgements and estimates that are reasonable and prudent;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the board on 1st March 2006 and has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board


.....
Issac Reich

ACCOUNTANTS' REPORT
TO THE DIRECTOR OF PEAKTOP LTD

You are responsible for the preparation of the financial statements for the period ended 28 february 2005 set out on pages 3 to 4 and you consider that the company is exempt from an audit and a report under section 249A(2) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

..... Dated: 1st March 2006
Khadka Finn & Co
Chartered Certified Accountants
Brentmead House
Britannia Road
London
N12 9RU

PEAKTOP LTD
BALANCE SHEET AND PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 28 FEBRUARY 2005

The company has not traded during the period. During this time, the company received no income and incurred no expenditure therefore making neither profit nor loss.

BALANCE SHEET

AS AT 28 FEBRUARY 2005

	<u>Note</u>	<u>2005</u>	<u>£</u>
<u>Current assets</u>			
Cash at bank and in hand		1	—
<u>Net current assets</u>		1	—
<u>Total assets less current liabilities</u>		1	—
<u>Net assets</u>		£1	=
<u>Capital and reserves</u>			
Called up share capital	2	1	—
<u>Shareholders' funds</u>		£1	=

For the period ended 28 February 2005 the company was entitled to exemption under section 249AA (1) of the Companies Act.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with subsection (2) of 249B.

The director acknowledges his responsibility for:

Ensuring the company keeps accounting records which comply with section 221; and

Preparing financial statements which give a true and fair view of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

Approved by the director on 1st March 2006.

.....
 Isaac Reich

The annexed notes form part of these financial statements.

PEAKTOP LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 28 FEBRUARY 2005

1. **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2005).

2. **Share capital**

Authorised

Ordinary shares of £1 each

2005

£

1,000

£

Allotted, called up and fully paid

Ordinary shares of £1 each

1