ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 DECEMBER 2012

FOR

PROTOCOL CAPITAL MANAGEMENT LIMITED

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for the Year Ended 31 December 2012

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PROTOCOL CAPITAL MANAGEMENT LIMITED

COMPANY INFORMATION
for the Year Ended 31 December 2012

DIRECTORS:	S Horswell Mrs S Horswell C Horswell
SECRETARY:	S Horswell
REGISTERED OFFICE:	Wellfield House Nut Bush Lane Torquay Devon TQ2 6LE
REGISTERED NUMBER:	05048430 (England and Wales)
ACCOUNTANTS:	Check Book Ltd T/A "Barretts" Chartered Accountants 22 Union Street Newton Abbot Devon TQ12 2JS

PROTOCOL CAPITAL MANAGEMENT LIMITED (REGISTERED NUMBER: 05048430)

ABBREVIATED BALANCE SHEET
31 December 2012

	Notes	2012 £	2012 £	2011 £	2011 £
FIXED ASSETS					
Intangible assets	2		**17,581**		25,737
Tangible assets	3		**1,829**		7,325
			19,410		33,062
CURRENT ASSETS					
Debtors		**23,653**		12,471	
Cash at bank and in hand		**12,891**		11,317	
		36,544		23,788	
CREDITORS					
Amounts falling due within one year		**17,928**		24,890	
NET CURRENT ASSETS/(LIABILITIES)			**18,616**		(1,102)
TOTAL ASSETS LESS CURRENT LIABILITIES			**38,026**		31,960
CAPITAL AND RESERVES					
Called up share capital	4		**100**		100
Profit and loss account			**37,926**		31,860
SHAREHOLDERS' FUNDS			**38,026**		31,960

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 September 2013 and were signed on its behalf by:

S Horswell - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill
Goodwill was acquired from Mr S & Mrs S Horswell on 1st December 2004. The goodwill will be written off evenly over its estimated life of 10 years.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012 and 31 December 2012	**65,778**
AMORTISATION	
At 1 January 2012	**40,041**
Amortisation for year	**8,156**
At 31 December 2012	**48,197**
NET BOOK VALUE	
At 31 December 2012	**17,581**
At 31 December 2011	25,737

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3. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 January 2012 and 31 December 2012	**35,984**
DEPRECIATION	
At 1 January 2012	**28,659**
Charge for year	**5,496**
At 31 December 2012	**34,155**
NET BOOK VALUE	
At 31 December 2012	**1,829**
At 31 December 2011	7,325

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**2012**	2011
			£	£
50 (2011 - 100)	"A" Ordinary	1	**50**	100
49	"B" Ordinary	1	**49**	-
1	"C" Ordinary	1	**1**	-
			100	100

On 7th June 2012 the share capital of the company was restructured. The 100 Ordinary shares in issue were reclassified as 50 "A" Ordinary shares, 49 "B" Ordinary shares and 1 "C" Ordinary share.

5. ULTIMATE PARENT COMPANY

The company is under the ultimate control of Mr S Horswell.

6. TRANSACTIONS WITH DIRECTORS

The company has rented premises owned by two of the directors, Mr S & Mrs S Horswell. The property is let at a market rent and the amount paid in the year was £6.760 (2011 £6,760).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.