Registered Number 05048430

Protocol Capital Management Limited

Abbreviated Accounts

31 December 2011

Protocol Capital Management Limited **Registered Number 05048430**

Company Information

Registered Office:
Wellfield House
Nut Bush Lane
Torquay
Devon
TQ2 6LE

Protocol Capital Management Limited **Registered Number 05048430**

Balance Sheet as at 31 December 2011

	Notes	2011		2010	
		£	£	£	£
Fixed assets					
Intangible	2		25,737		25,455
Tangible	3		7,325		12,275
			33,062		37,730
Current assets					
Debtors		12,471		13,597	
Cash at bank and in hand		11,317		10,970	
Total current assets		23,788		24,567	
Creditors: amounts falling due within one year		(24,890)		(35,500)	
Net current assets (liabilities)			(1,102)		(10,933)
Total assets less current liabilities			31,960		26,797
Creditors: amounts falling due after more than one year			0		(1,972)
Total net assets (liabilities)			31,960		24,825
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			31,860		24,725
Shareholders funds			31,960		24,825

a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 18 August 2012

And signed on their behalf by:
S Horswell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2011

1 Accounting policies

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Goodwill was acquired from Mr S & Mrs S Horswell on 1st December 2004. The goodwill will be written off evenly over its estimated life of 10 years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and fittings	15% on cost
Motor vehicles	25% on cost
Computer equipment	15% on cost

2 Intangible fixed assets

Cost or valuation	**£**
At 01 January 2011	57,340
Additions	8,438
At 31 December 2011	65,778
Amortisation	
At 01 January 2011	31,885
Charge for year	8,156
At 31 December 2011	40,041
Net Book Value	
At 31 December 2011	25,737
At 31 December 2010	25,455

3 Tangible fixed assets

	Total
Cost	**£**
At 01 January 2011	25,272

At 01 January 2011		35,373
Additions		611
At 31 December 2011		35,984
Depreciation		
At 01 January 2011		23,098
Charge for year		5,561
At 31 December 2011		28,659
Net Book Value		
At 31 December 2011		7,325
At 31 December 2010		12,275

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 **Transactions with directors**

The company has rented premises owned by two of the directors, Mr S & Mrs S Horswell. The property is let at a market rent and the amount paid in the year was £6,760 (2009 £6,760). With effect from 1st December 2004 the company acquired the goodwill, assets and trade of Protocol Financial Services, a business owned by Mr S & Mrs S Horswell, directors of this company.

6 **ULTIMATE PARENT COMPANY**

is regarded by the director(s) as being the company's ultimate parent company. The company is under the ultimate control of Mr S Horswell.